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Morning Comments

Friday January 4th 2008

Thursday January 3rd 2008

2:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,040.00 and 12,740.00 to 12,680.00

Resistance should appear near 13,100 and 13,220

March SP500

Support should appear near 1421.00 to 1415.00

BW Traders can buy Mini SP500 at 1421.25 and hold for higher prices.

Resistance is at 1459.00 and 1471.50

NASDAQ Composite

Resistance should appear near 2612.00 to 2620.00

Support should appear near 2568.00 to 2558.00

March Mini NASDAQ 100

Support should appear near 2042.00 to 2034.00

Resistance should appear near 2080.00 to 2089.00

March Mini Russell 2000

Support should appear near 734.20 to 732.80 and 717.00 to 714.30

Resistance should appear near 758.7 to 760.1 and 767.50 to 768.90

March 30 Year Bond

Resistance should appear near 117-21 and 118-07..Beyond that 118-21 should cap a rally

Support should appear near 117-07 and 116-21 .. below that 116-07 should find buyers

March 10 Year T-Note

Resistance should appear near 114-21 and 115-07

Support should appear near 114-07 and 113-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14890 to 14960

March Swiss Franc

Resistance should appear near the 9044 to 9060 and 9140 to 9156

Support should appear near 8964 to 8934 and 8871 to 8856

March British Pound

Support should appear near 19530 to 19460 region

Resistance should appear near 19820 to 19960

March Canadian Dollar

Support should appear near 10037 to 10021

Resistance is at 10136 and 10185.. BW traders can sell at 10184 and hold for lower prices. Risk a close over 10257 for three days in a row.

March Aussie Dollar

Support should appear near 8683 to 8668 and 8589 to 8560

Resistance should appear near 8762 to 8777 and 8856 to 8871

Precious Metals

February Gold

Resistance should appear at 866.8 to 868.3 then 876.2 to 877.7 and the 885.6 to 887.1 region

Support should appear near 858.9 to 856.0 and 849.9 to 848.4

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31020 to 30920 and 30450 to 30360

March Silver

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

The Exciting Energies

February Crude Oil

Resistance should appear near 9921 to 9937 and 10320 to 10360

Support should appear near 9837 to 9821 and 9737 to 9706

February Unleaded (RYOB)

Support should appear near 25190 to 25110 and 24690 to 24610

Resistance should appear near 26120 to 26200 and 26630 to 26720

February Heating Oil

Resistance should appear near 28200 to 28290 and 28740 to 28830

Support should appear near 26720 to 26630 and 26200 to 26120

February Natural Gas

Support should appear near 7601 to 7587 and 7342 to 7328

Resistance should appear near 7836 to 7864 and 8029 to 8044

The Lively Livestock

February Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and 9627 to 9642

February Hogs

Support is at 5577 to 5552 and 5507 to 5492

Resistance should appear near 5652 and 5717 to 5732

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6192 to 6162 and the 6117 to 6102 region

The Grande' Grains

March Soybeans

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

March Soymeal

Support should appear near 344.3 to 342.5 and 338.6 to 337.7

Resistance should appear near 355.3 to 356.3 and 361.3 to 362.3

March Soybean Oil

Resistance should appear near 5127 to 5139 and 5200 to 5211

Support should appear near 5067 to 5056 and 4995 to 4973

March Corn

Resistance should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$

Support should appear near 465 to $463 \frac{3}{4}$ and $458 \frac{1}{4}$ to $457 \frac{1}{4}$

March Wheat

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{3}{4}$ to 914

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

BW Traders can buy at 13110 and hold for higher prices..

Resistance should appear near the 13770 to 13830 region

BW Traders should go long if a close over 13870 occurs. .

March Cocoa

Support is at 2089 to 2080 and 2042 to 2034

Resistance should appear near 2126 to 2134 and 2170 to 2185

March Sugar

Resistance should appear near 1130 to 1136 and 1164 to 1169

Support should appear near 1101 to 1096 and 1068 to 1058

March Cotton

Support should appear near 6835 to 6805 then 6755 to 6740 and 6675 to 6655

BW Traders can buy at 6685 and hold for higher prices.

Resistance should appear near 6905 to 6920 and 6990 to 7005

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Thursday January 3rd 2007

2:45 PM South Florida Beach Time

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BW Recommended Open Positions 1-03-08

Long March Mini Nasdaq 2091

Short March EC 14707

Short March Swiss Francs 8916

Short March British Pounds 19818

Short March Yen 9043

Short 3 Feb Hogs 5707 avg

Short 7 April Hogs 6267

Long 9 August Hogs 7175 avg

Long March Corn 462 1/4