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## Morning Comments

Monday January 7<sup>th</sup> 2008

**“We can easily forgive a child who is afraid of the dark.  
The real tragedy of life is when men are afraid of the light.”  
-Plato-**

**Sunday January 6<sup>th</sup> 2008  
4:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,740.00 to 12,680.00

**Resistance** should appear near 13,040.00 to 13,100

#### **March SP500**

**Support** should appear near 1421.00 to 1415.00 and 1399.00

**Resistance** is at 1437.00, a close over is friendly and augurs for a test of the 1453.00 to 1459.00 region

#### **NASDAQ Composite**

**Resistance should** appear near 2558.00 to 2568.00

**Support should** appear near 2469.00 to 2461.00

#### **March Mini NASDAQ 100**

**Support should** appear near 2042.00 to 2034.00 and the 2080.00 to 2089.00 region

**Resistance** should appear near 1996.00 to 1982.00 and the 1953.00 to 1946.00 region

#### **March Mini Russell 2000**

**Support should** appear near 717.00 to 714.30 and 708.80 to 707.40

**Resistance** should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

#### **March 30 Year Bond**

**Resistance** should appear near 118-21 and 119-07

**Support** should appear near 117-21 and 117-07, below that 116-21 should find buyers

#### **March 10 Year T-Note**

**Resistance** should appear near 115-07 and 115-21

**Support** should appear near 114-21 and 114-07

## **The Frenzied Forex Front**

### **March Yen**

**Resistance** should appear near 9316 to 9347

**Support** should appear near 9156 to 9140

### **March Euro Currency (EC)**

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14890 to 14960

### **March Swiss Franc**

**Resistance** should appear near the 9140 to 9156

**Support** should appear near 8964 to 8934

### **March British Pound**

**Support** should appear near 19530 to 19460 region

**Resistance** should appear near 19820 to 19960

### **March Canadian Dollar**

**Support** should appear near 9937 to 9921 and 9837 to 9821

**Resistance** is at 10021 to 10037 then 10104 to 10136 and 10185.. BW traders can sell at 10184 and hold for lower prices. Risk a close over 10257 for three days in a row.

### **March Aussie Dollar**

**Support** should appear near 8683 to 8668 and 8589 to 8560

**Resistance** should appear near 8762 to 8777 and 8856 to 8871

## **Precious Metals**

### **February Gold**

**Resistance** should appear at 866.8 to 868.3 then 876.2 to 877.7 and the 885.6 to 887.1 region

**Support** should appear near 858.9 to 856.0 and 849.9 to 848.4

### **March Copper**

**Resistance** should appear near 31940 to 32130 and 32610 to 32700

**Support** should appear near 31020 to 30920 and 30450 to 30360

### **March Silver**

**Resistance** should appear near 1569.0 to 1576.0

**Support** should appear near 1535.0 to 1529.0

## The Exciting Energies

### February Crude Oil

**Resistance** should appear near 9821 to 9837 and 9921 to 9937

**Support should** appear near 9737 to 9706 and 9347 to 9316

### February Unleaded (RYOB)

**Support** should appear near 24690 to 24610 and 23700 to 235430

**Resistance should** appear near 25580 to 25680 and 26120 to 26200

### February Heating Oil

**Resistance** should appear near 28200 to 28290 and 28740 to 28830

**Support should** appear near 26720 to 26630 and 26200 to 26120

### February Natural Gas

**Support** should appear near 7777 to 7763 and 7601 to 7587

**Resistance** should appear near 8029 to 8044 and 8300 to 8314

## The Lively Livestock

### February Cattle

**Support** should appear near 9447 to 9427 and 9347 to 9317

**Resistance** is at 9527 to 9542 and 9627 to 9642

### February Hogs

**Support** is at 5577 to 5552 and 5507 to 5492

**Resistance should** appear near 5642 to 5652 and 5717 to 5732

### April Hogs

**Resistance** is at 6257 to 6272 and 6337 to 6352

**Support** should appear near 6162 and the 6117 to 6102 region

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1268 to 1274 and 1304 to 1310

**Support should** appear near 1253.00 and 1238 to 1232

### March Soymeal

**Support** should appear near 344.3 to 342.5 and 338.6 to 337.7

**Resistance** should appear near 349.3 to 350.3 and 355.3 to 356.3

### March Soybean Oil

**Resistance** should appear near 5127 to 5139 and 5200 to 5211

**Support** should appear near 5067 to 5056 and 4995 to 4973

### March Corn

**Resistance** should appear near  $469 \frac{1}{2}$  to  $471 \frac{3}{4}$  and  $477 \frac{1}{2}$  to  $478 \frac{1}{2}$

**Support** should appear near 465 to 463  $\frac{3}{4}$  and 458  $\frac{1}{4}$  to 457  $\frac{1}{4}$

### **March Wheat**

**Resistance** should appear near 942  $\frac{3}{4}$  to 944  $\frac{1}{2}$  and 952  $\frac{3}{4}$  to 954  $\frac{1}{4}$

**Support** should appear near 915  $\frac{3}{4}$  to 914 and 906 to 904  $\frac{1}{2}$

## **The Satisfying Softs**

### **March Coffee**

**Support** should appear near 13100 to 13040 and 12740 to 12680

**Resistance** should appear near the 13340 to 13460 and 13770 to 13830 region  
BW Traders should go long if a close over 13870 occurs. .

### **March Cocoa**

**Support** is at 2089 to 2080 and 2042 to 2034

**Resistance** should appear near 2126 to 2134 and 2170 to 2185

### **March Sugar**

**Resistance** should appear near 1136 and 1164 to 1169

**Support** should appear near 1101 to 1096 and 1068 to 1058

### **March Cotton**

**Support** should appear near 6835 to 6805 then 6755 to 6740 and 6675 to 6655

BW Traders can buy at 6685 and hold for higher prices.

**Resistance** should appear near 6905 to 6920 and 6990 to 7005

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

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**Sunday January 6<sup>th</sup> 2007**

**4:45 PM South Florida Beach Time**

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**BW Recommended Open Positions 1-06-08**

**Long March mini SP500 1421.25**

**Long March Mini Nasdaq 2091**

**Short March EC 14707**

**Short March Swiss Francs 8916**

**Short March British Pounds 19818**

**Short March Yen 9043**

**Short 3 Feb Hogs 5707 avg**

**Short 7 April Hogs 6267**

Long 9 August Hogs 7175 avg  
Long March Corn 462 1/4  
Long March Coffee 13110