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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

Morning Comments

Tuesday January 15th 2008

Monday January 14th 2008

2:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680 and 12,380.00 to 12,320.00

Resistance should appear near 12,890.00 and the 13,040.00 to 13,100 region.

March SP500 and Mini-SP500

Support Should appear near 1383.00 to 1377.00, a close under is negative and augurs for a test of the 1346.00 to 1334.00 region. BW Traders can buy March Mini SP500 at 1346.50 for a bounce and risk a close under 1333.25 for three days in a row.

Resistance is at 1421.00.. An extended trade or close over is friendly and augurs for a test of 1437.00 .. Beyond that sellers should appear near the 1453.00 to 1459.00 region. BW Traders can sell at 1452.75 and risk a closed over 1459.75 for three days in a row.

NASDAQ Composite

Resistance should appear near the 2511.00 to 2519.00 region.

Support should appear near 2419.00 to 2411.00 .

March Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00 region.

March Mini Russell 2000

Support should appear near 708.8 to 707.4 and 700.3 to 699.0 .

Resistance should appear near the 724.20 to 725.50 region. Beyond that Sellers should appear near 732.80 to 734.20 ..BW Traders can sell at 732.7 and hold for lower prices

March 30 Year Bond

Resistance should appear near 118-21 and 119-07. Beyond that sellers should appear near 119-21

Support should appear near 117-21 and 117-07 .

March 10 Year T-Note

Resistance should appear near 115-21 and 116-07.

Support should appear near 115-07 and 114-21.

The Frenzied Forex Front

March Yen

Resistance should near 9316 to 9347. Beyond that 9429 to 9445 should cap a rally .

Support should appear near 92376 and 9156 to 9140, a close under augurs for a test of 9060 to 9044..

BW Traders should go short if a close under 9137 occurs.

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near the 14840 to 14960 region. .

BW Traders should go short if a close under 14712 occurs.

March Swiss Franc

Resistance should appear near 9237 and the 9316 to 9347 region

Support should appear near 91556 to 9140 and 9060 to 9044.

March British Pound

Support should appear near 19090 to 19020

Resistance should appear near 19675. BW Traders can sell at 19672 for a turn lower , risk a close over 19757 for three days in a row...

March Canadian Dollar

Support should appear near 9737 to 9706 and 9642 to 9625,

Resistance is at 9821 to 9837 and 9921 to 9937. BW Traders can sell at 9917 and risk a close over 9981 for three days in a row.

March Aussie Dollar

Support should appear near 8871 to 8856 and the 8777 to 8762 region..

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region

Precious Metals

Feb Gold

Resistance should appear at 904.40 to 906.00 and 914.0 to 915.6

Support should appear near 896.4 to 893.4 and 877.7 to 876.2.

March Copper

Resistance should appear near the 33770 to 33860 region. Beyond that sellers should appear near 34250 to 34430 which should cap a rally.

Support should appear near 32700 to 32610 and 32130 to 31940

March Silver

Resistance should appear near 1642.0 to 1655.0 and 1689.0 to 1696.0.

Support should appear near 1615.0 to 1609.0 and 1576.0 to 1569.0

The Exciting Energies

March Crude Oil

Resistance should appear near the 9429 to 9445 region. Beyond that sellers should appear near 9526 to 9542 .

Support should appear near 9156 to 9140 and 9060 to 9044

March Unleaded Gas (RYOB)

Support should appear near 23220 to 23150 and 22750 to 22670.

Resistance should appear near 24110 to 24190 and the 24610 to 24690 region.

March Heating Oil

Support should appear near 25190 to 25110, a close under is negative and Augurs for a test of 24690 to 24610 and eventually the 24190 to 24110 region

Resistance should appear near 26120 to 26200 and 26630 to 26720.

March Natural Gas

Support should appear near 8044 to 8029 and 777 to 7763. Which should hold

Resistance should appear near 8300 to 8314.. beyond that a test of 8560 to 8589 and the 8668 to 8683 region is likely.

The Lively Livestock

February Cattle

Support should appear near the 9062 to 9042 region .. Below that a trade towards 8967 to 8937 is likely

Resistance is at 9137 to 9157 and 9317 to 9347 . Beyond that sellers should appear near 9427 to 9447

February Hogs

Support is at 5357 to 5342 and the 5212 to 5202 region.

Resistance should appear near 5492 to 5507. BW Traders can sell at 5487 for a turn lower and hold for lower prices.. Beyond that sellers should appear near 5552 to 5577 and the 5637 to 5657 region

April Hogs

Resistance is at 6337 to 6352 and 6417 to 6432

Support should appear near 6272 to 6257 and 6192 to 6162

June Hogs

Resistance is at 7587 to 7602 region, a close over is friendly and augurs for a test of 7673 to 76923 and eventually the 7762 to 7777 region , which should cap a rally

Support should appear near 7512 to 7487 and 7432 to 7412

The Grande' Grains

March Soybeans

Resistance should appear near the 1334 to 1346 region.. Above that sellers should appear near 1377 to 1383 and cap a rally. BW Traders Who ICE Water Running thru their Veins Can sell at 1376.00 and hold for lower prices

Support should appear near 1274 to 1268 and 1238 to 1232

March Soymeal

Support should appear near 350.3 to 349.3 and the 344.3 to 342.5 region.. Below that buyers should appear near 338.6 to 337.7 and the 327.0 to 326.1 region, which should hold.

BW Traders can buy at 327.20 and hold for higher prices.

Resistance should appear near 361.3 to 362.3 and the 373.4 to 374.3 region. Beyond that sellers should appear near 379.5 to 380.6

March Soybean Oil

Resistance should appear near 5418 to 5430 and 5492 to 5505

Support should appear near 5356 to 5344 and 5282 to 5259

March Corn

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$ then 520 to $521 \frac{1}{4}$ and $534 \frac{1}{2}$ to $535 \frac{3}{4}$

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and $492 \frac{3}{4}$ to $491 \frac{1}{2}$

March Wheat

Resistance should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$

Support should appear near 915 $\frac{3}{4}$ to 914 and 906 to 904 $\frac{1}{2}$

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region .

Below that buyers should appear near the 13100 to 13040 region

Resistance should appear near 13770 to 13830 , a close over is friendly and augurs for a test of 14150 to 14210 and the 14530 to 14590 region ..

BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2185 to 2170 and 2134 to 2126 BW Traders can buy at 2137 and hold for higher prices..

Resistance should appear near 2219 to 2226 and the 2267 to 2275 region.

March Sugar

Resistance should appear near 1164 to 1169 and the 1192 to 1203 region.

Support should appear near 1136 to 1130 and the 1101 to 1096 region ..BW Traders can buy at 1103 and hold for higher prices..

March Cotton

Support should appear near 7175 to 7140 and 7090 to 7075..

Resistance should appear near 7325 to 7345 and 7485 to 7515 .

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill futurescom@comcast.net

1-866-409-3890

Monday January 14th 2008

3:00 PM South Florida Beach Time

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BW Recommended Open Positions 1-14-08

Short March Canadian Dollars 9821

Short 2 March EC 14770 avg

Short 2 March Yen 9179 avg

Long March coffee 13480

Short April Hogs 6252