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## Morning Comments

Tuesday January 22<sup>nd</sup> 2008

Sunday January 20<sup>th</sup> 2008

8:30 AM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,030.00 to 11,920.00 and 11,805.00

**Resistance** should appear near 12,175.00 and 12,320.00 to 12,380.00

#### March SP500 and Mini-SP500

**Support** should appear near 1322.00 and the 1310.00 to 1304.00 region

**Resistance** should appear near 1334.00 to 1346.00 and 1361.50.

#### NASDAQ Composite

**Resistance should** appear near 2354.00 to 2370.00

**Support should** appear near 2322.00 to 2315.00

#### March Mini NASDAQ 100

**Support should** appear near 1822.00 to 1808.00.

BW Traders who sleep on a bed of nails can buy at 1823.00 for a bounce and hold for higher prices..

**Resistance** should appear near 1858.00 to 1865.00 and 1883.00

#### March Mini Russell 2000

**Support should** appear 667.3 to 665.9 and the 659.10 to 657.70 region

**Resistance** should appear near 680.9 to 683.6 and 690.60 to 691.90

#### March 30 Year Bond

**Resistance** should appear near 119-21 and 120-07

**Support** should appear near 119-07 and 118-21

#### March 10 Year T-Note

**Resistance** should appear near 117-07 and 117-07

**Support** should appear near 116-07 and 115-21

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

**Support** should appear near 9347 to 9317 and 9156 to 9140

### March Euro Currency (EC)

**Support** should appear near 14590 to 14530 and 14370

**Resistance** should appear near 14715 and the 14840 to 14960 region. .

### March Swiss Franc

**Resistance** should appear near 9140 to 9156 and 9237

**Support** should appear near 9060 to 9044 and 8964 to 8934

### March British Pound

**Support** should appear near 19460 and 19090 to 19020

**Resistance** should appear near 19675 and 19747

### March Canadian Dollar

**Support** should appear near 9642 to 9625 and the 9542 to 9526 region

**Resistance** is at 9737 and 9821 to 9837

### March Aussie Dollar

**Support** should appear near 8683 to 8668 and 8589 to 8560

**Resistance** should appear near 8762 to 8777 and 8856 to 8871

## Precious Metals

### Feb Gold

**Resistance** should appear at 885.6 to 887.1 and 893.4 to 896.4

**Support** should appear near 877.7 to 876.2 and 868.3 to 866.8

### March Copper

**Resistance** should appear near 32610 to 32700 and 33190 to 33280

**Support** should appear near 31570 to 31480 and 31020 to 30920

### March Silver

**Resistance** should appear near 1642 to 1655.

**Support** should appear near 1576.0 to 1569.0

## The Exciting Energies

### March Crude Oil

**Resistance** should appear near 9044 to 9060 and 9140 to 9156

**Support should** appear near 8964 to 8934 and 8871 to 8856

### March Unleaded Gas (RYOB)

**Support** should appear near 22750 to 22670 and 21850 to 21700

**Resistance should** appear near 23540 to 23700 and 24110 to 24190 .

### March Heating Oil

**Support** should appear near 24690 to 24610 and eventually the 24190 to 24110 region

**Resistance** should appear near 25110 to 25190 and 26120 to 26200.

### March Natural Gas

**Support** should appear near 7864 to 7836 and 7777 to 7763

**Resistance** should appear near 8029 to 8044 and 8119 to 8134

## The Lively Livestock

### February Cattle

**Support** should appear near the 9062 to 9042 and 8967 to 8937

**Resistance** is at 9137 to 9157 and 9317 to 9347

### February Hogs

**Support** is at 5432 to 5417 and 5357 to 5342.

**Resistance should** appear near 5552 to 5577 and the 5637 to 5652 region

### April Hogs

**Resistance** is at 6257 to 6272 and 6337 to 6352 ..Beyond that sellers should appear near 6417 to 6432 and the 6482 to 6512 region. Aggressive BW traders can sell at 6482 and hold for lower prices.

**Support** should appear near 6192 to 6162, below that a test of 6117 to 6102 region is likely .

### June Hogs

**Resistance** is at 7587 to 7602 and the 7672 to 7692 region

**Support** should appear near 7512 to 7487 and the 7432 to 7417 region

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1268 to 1274 and 1304 to 1310

**Support should** appear near 1238 to 1232 and 1203 to 1192

### March Soymeal

**Support** should appear near 338.6 to 337.7 and the 327.0 to 326.1 region, which should hold.  
BW Traders can buy at 327.20 and hold for higher prices.

**Resistance** should appear near 342.5 to 344.3 and 349.3 to 350.3

### March Soybean Oil

**Resistance** should appear near 5344 to 5356 and 5418 to 5430

**Support** should appear near 5282 to 5259 and 5211 to 5200

### March Corn

**Resistance** should appear near 505  $\frac{3}{4}$  to 506 and 512  $\frac{3}{4}$  to 513  $\frac{3}{4}$

**Support** should appear near 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$  and 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$

### March Wheat

**Resistance** should appear near 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  and 982  $\frac{1}{4}$  to 983  $\frac{3}{4}$

**Support** should appear near 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$  and the 944  $\frac{1}{2}$  to 942  $\frac{3}{4}$  region.

## The Satisfying Softs

### March Coffee

**Support** should appear near 13100 to 13040 region .

**Resistance** should appear near 13770 to 13830

BW Traders should go long if a close over 13870 occurs

### March Cocoa

**Support** is at 2134 to 2126 and 2089 to 2080.

**Resistance** should appear near 2170 to 2185 and 2219 to 2226

### March Sugar

**Resistance** should appear near 1232 to 1238

**Support** should appear near 1169 to 1164

### March Cotton

**Support** should appear near 7005 to 6990 and the 6920 to 6905 region

Below that buyers should appear near 6840 to 6810 .BW Traders can buy at 6840 for a turn higher and risk a close under 6565 for three days in row..

**Resistance** should appear near 7075 to 7090 and 7140 to 7170

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

Happy Trading !

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Sunday January 20<sup>th</sup> 2008

9:25 AM South Florida Beach Time

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### **BW Recommended Open Positions 1-20-08**

Short March Canadian Dollars 9821

Short March EC 14657

Short March Yen 9315

Long March coffee 13480

Short April Hogs 6252

Short Feb hogs 5490

Long March Cocoa 2137