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## Morning Comments

Wed January 23<sup>rd</sup> 2008

Tuesday January 22<sup>nd</sup> 2008

6:00 PM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 11,690.00 to 11,640.00 and the 11,360.00 to 11,300 region

**Resistance** should appear near 11,920.00 to 12,030.00 and 12,175.00

#### March SP500 and Mini-SP500

**Support** should appear near 1274.00 to 1268.00 and 1238.00 to 1236.00

**Resistance** should appear near the 1304.00 to 1310.00 and 1322.00

#### NASDAQ Composite

**Resistance should** appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region

**Support should** appear near 2275.00 to 2267.00 and the 2226.00 to 2219.00 region .

#### March Mini NASDAQ 100

**Support should** appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region

**Resistance** should appear near 1794.00 and the 1808.00 to 1822.00 region

#### March Mini Russell 2000

**Support should** appear 665.90 then 659.10 to 657.70 and the 650.9 to 648.30 region

**Resistance** should appear near 674.30 to 675.50 and 680.9 to 683.6

#### March 30 Year Bond

**Resistance** should appear near 121-07 and 121-21

**Support** should appear near 120-21 and 120-07

#### March 10 Year T-Note

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-21 and 117-07

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

**Support** should appear near 9347 to 9317 and 9156 to 9140

### March Euro Currency (EC)

**Support** should appear near 14590 to 14530 and the 14210 to 14150 region

**Resistance** should appear near 14715 and the 14840 to 14960 region

### March Swiss Franc

**Resistance** should appear near 9140 to 9156 and 9316 to 9347

**Support** should appear near 9060 to 9044 and 8964 to 8934

### March British Pound

**Support** should appear near 19530 to 19460 and the 19090 to 19020 region

**Resistance** should appear near 19675 and 19820 to 19960

### March Canadian Dollar

**Support** should appear near 9642 to 9625 and the 9542 to 9526 region

**Resistance** is at 9706 to 9737 and 9821 to 9837

### March Aussie Dollar

**Support** should appear near 8589 to 8560 and 8499 to 8484

**Resistance** should appear near 8683 and 8762 to 8777

## Precious Metals

### Feb Gold

**Resistance** should appear at 893.4 to 896.4 and 904.4 to 906.0

**Support** should appear near 887.1 to 885.6 and 877.7 to 876.2

### March Copper

**Resistance** should appear near 31940 to 32130 and 32610 to 32700

**Support** should appear near 30450 to 30340 and 29900 to 29720

### March Silver

**Resistance** should appear near 1609.0 to 1615.0 1642 to 1655.

**Support** should appear near 1535.0 to 1529.0 and 1496.0 to 1484.0

## The Exciting Energies

### March Crude Oil

**Resistance** should appear near 8934 to 8964 and 9044 to 9060

**Support should** appear near 8777 to 8762 and 8683 to 8668

### March Unleaded Gas (RYOB)

**Support** should appear near 22750 to 22670 and 21850 to 21700

**Resistance should** appear near 23540 to 23700 and 24110 to 24190 .

### March Heating Oil

**Support** should appear near 24190 to 24110 23700 to 23540

**Resistance** should appear near 24610 to 24690 and 25110 to 25190 .

### March Natural Gas

**Support** should appear near 7342 to 7328 and 7170 to 7143

**Resistance** should appear near 7836 to 7864 and 8029 to 8044

## The Lively Livestock

### February Cattle

**Support** should appear near the 9062 to 9042 and 8967 to 8937

**Resistance** is at 9137 to 9157 and 9317 to 9347

### February Hogs

**Support** is at 5507 to 5492 and 5432 to 5417 .

**Resistance should** appear near 5552 to 5577 and the 5637 to 5652 region

### April Hogs

**Resistance** is at 6257 to 6272 and 6337 to 6352 ..Beyond that sellers should appear near 6417 to 6432 and the 6482 to 6512 region. Aggressive BW traders can sell at 6482 and hold for lower prices.

**Support** should appear near 6192 to 6162, below that a test of 6117 to 6102 region is likely .

### June Hogs

**Resistance** is at 7487 to 7512 and 7587 to 7602

**Support** should appear near 7432 to 7417 and 7342 to 7327

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1268 to 1274 and 1304 to 1310

**Support** should appear near 1238 to 1232 and 1203 to 1192

### March Soymeal

**Support** should appear near 332.8 to 331.9 and the 327.0 to 326.1 region

**Resistance** should appear near 342.5 to 344.3 and 349.3 to 350.3

### March Soybean Oil

**Resistance** should appear near 5200 to 5211 and 5259 to 5282

**Support** should appear near 5139 to 5127 and 5067 to 5056

### March Corn

**Resistance** should appear near  $491 \frac{1}{2}$  to  $492 \frac{3}{4}$  and  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$

**Support** should appear near  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$  and  $478 \frac{1}{2}$  to  $477 \frac{3}{4}$

### March Wheat

**Resistance** should appear near  $952 \frac{3}{4}$  to  $964 \frac{1}{4}$  and  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$

**Support** should appear near  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  and  $915 \frac{3}{4}$  to 914 .

## The Satisfying Softs

### March Coffee

**Support** should appear near 13460 to 13340 and the 13100 to 13040 region .

**Resistance** should appear near 13770 to 13830 and the 14150 to 14210 region

BW Traders should go long if a close over 13870 occurs

### March Cocoa

**Support** is at 2126 and 2089 to 2080.

**Resistance** should appear near 2170 to 2185 and 2219 to 2226

### March Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

BW Traders can buy at 1103 and hold for higher prices..

### March Cotton

**Support** should appear near 6920 to 6905 and 6840 to 6810

**Resistance** should appear near 6990 to 7005 and 7075 to 7090

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

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**Tuesday January 22<sup>nd</sup> 2008**

**7:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 1-22-08**

Short March Canadian Dollars 9821

Short March EC 14657

Short March Yen 9315

Short March British Pounds 19504

Long March coffee 13480

Short April Hogs 6252

Short Feb hogs 5490

Long March Cocoa 2137