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Morning Comments

Thursday January 24th 2008

Wed January 3rd 2008

11:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,175.00, a slip under augurs for a test of 12,030.00 to 11,920.00

Resistance should appear near 12,320.00 to 12,380.00

March SP500 and Mini-SP500

Support should appear near 1334.00 the 1322.00 and the 1310.00 to 1304.00 region

Resistance should appear near 1346.00 and 1361.50

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region

Support should appear near 2275.00 to 2267.00 and the 2226.00 to 2219.00 region.

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region

Resistance should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00 which should cap a rally

March Mini Russell 2000

Support should appear 691.90 to 690.60 and the 683.60 to 680.90 region

Resistance should appear near 699.00 to 700.30 and 707.40 to 708.80

March 30 Year Bond

Resistance should appear near 120-21 and 121-07

Support should appear near 120-07 and 119-21

March 10 Year T-Note

Resistance should appear near 117-21 and 118-07

Support should appear near 117-07 and 116-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support should appear near 9347 to 9317 and 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 14715 and the 14840 to 14960 region

March Swiss Franc

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and 9060 to 9044

March British Pound

Support should appear near 19460 and 19275

Resistance should appear near 19530 and 19675

March Canadian Dollar

Support should appear near 9642 to 9625

Resistance is at 9821 to 9837

March Aussie Dollar

Support should appear near 8589 to 8560

Resistance should appear near 8762 to 8777

Precious Metals

Feb Gold

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support should appear near 887.1 to 885.6 and 877.7 to 876.2

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 30450 to 30340 and 29900 to 29720

March Silver

Resistance should appear near 1609.0 to 1615.0 and 1642 to 1655.

Support should appear near 1535.0 to 1529.0 and 1496.0 to 1484.0

The Exciting Energies

March Crude Oil

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8777 to 8762 and 8683 to 8668

March Unleaded Gas (RYOB)

Support should appear near 22750 to 22670 and 21850 to 21700

Resistance should appear near 23540 to 23700 and 24110 to 24190 .

March Heating Oil

Support should appear near 24190 to 24110 23700 to 23540

Resistance should appear near 24610 to 24690 and 25110 to 25190 .

March Natural Gas

Support should appear near 7342 to 7328 and 7170 to 7143

Resistance should appear near 7836 to 7864 and 8029 to 8044

The Lively Livestock

February Cattle

Support should appear near 8967 to 8937 and 8872 to 8857

Resistance is at 9137 to 9157 and 9317 to 9347

February Hogs

Support is at 5507 to 5492 and 5432 to 5417 .

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352 ..Beyond that sellers should appear near 6417 to 6432

Support should appear near 6192 to 6162, below that a test of 6117 to 6102 region is likely .

June Hogs

Resistance is at 7487 to 7512 and 7587 to 7602

Support should appear near 7342 to 7327 and the 7172 to 7142 region

The Grande' Grains

March Soybeans

Resistance should appear near 1232 to 1238 and 1253

Support should appear near 1203 to 1192 and the 1169 to 1164 region..

BW Traders can buy at 1171 and hold for higher prices

March Soymeal

Support should appear near 327.0 to 326.1 and 321.3 to 319.4

Resistance should appear near 331.9 to 332.8 and 337.7 to 338.6

March Soybean Oil

Resistance should appear near 5056 to 5067 and 5139 to 5127

Support should appear near 4995 to 4973 and 4926 to 4915

March Corn

Resistance should appear near $484 \frac{1}{2}$ to $485 \frac{3}{4}$ and $491 \frac{1}{2}$ to $492 \frac{3}{4}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{3}{4}$ Below that buyers should appear near 465 to $463 \frac{3}{4}$.. BW Traders can buy at $465 \frac{3}{4}$ and hold for higher prices.

March Wheat

Resistance should appear near 914 to $915 \frac{3}{4}$ and $931 \frac{3}{4}$ to $934 \frac{3}{4}$

Support should appear near 906 to $904 \frac{1}{2}$ and $887 \frac{3}{4}$ to $887 \frac{3}{4}$.

The Satisfying Softs

March Coffee

Support should appear near 13100 to 13040 region .

Resistance should appear near 13770 to 13830

BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080.

Resistance should appear near 2170 to 2185 and 2219 to 2226

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

BW Traders can buy at 1103 and hold for higher prices..

March Cotton

Support should appear near 6595 to 6575 and 6510 to 6485

Resistance should appear near 6745 to 6755 and 6805 to 6835

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Thursday January 24th 2008

1:00 AM South Florida Beach Time

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BW Recommended Open Positions 1-23-08

Short March Canadian Dollars 9821

Short March EC 14657

Short March Yen 9315

Short March British Pounds 19504

Long March coffee 13480

Short April Hogs 6252

Short Feb Hogs 5490