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Morning Comments

Friday January 25th 2008

Thursday January 23th 2008
9:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,320.00 and 12,175.00

Resistance should appear near 12,380.00 and 12,530.00

March SP500 and Mini-SP500

Support should appear near 1346.0 to 1334.00

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2370.00 and 2411.00 to 2419.00

Support should appear near 2322.00 to 2315.00 .

March Mini NASDAQ 100

Support should appear near 1822 to 1809 and 1780.00 to 1774.00

Resistance should appear near 1858.00 to 1865.00 and 1902.00 to 1909.00

March Mini Russell 2000

Support should appear 691.90 to 690.60 and the 683.60 to 680.90 region

Resistance should appear near 699.00 to 700.30 and 707.40 to 708.80

March 30 Year Bond

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

March 10 Year T-Note

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support should appear near 9347 to 9317 and 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960

March Swiss Franc

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and 9060 to 9044

March British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960 region

March Canadian Dollar

Support should appear near 9837 to 9821

Resistance is at 10021 to 10037

March Aussie Dollar

Support should appear near 8589 to 8560

Resistance should appear near 8934 to 8964

Precious Metals

Feb Gold

Resistance should appear at 931.6 to 934.7

Support should appear near 887.1 to 885.6

March Copper

Resistance should appear near 32610 to 32700 and 33770 to 33860

Support should appear near 31570 to 31480 and 30450 to 30340

March Silver

Resistance should appear near 1689 to 1696.

Support should appear near 1615 to 1609

The Exciting Energies

March Crude Oil

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 8871 to 8856 and 8683 to 8668

March Unleaded Gas (RYOB)

Support should appear near 22260 to 22190 and 21340 to 21260

Resistance should appear near 24110 to 24190 and 25110 to 25190

March Heating Oil

Support should appear near 23700 to 23540 and 22750 to 22670

Resistance should appear near 25520 to 25680 and 26120 to 26200

March Natural Gas

Support should appear near 7342 to 7328 and 7170 to 7143

Resistance should appear near 7836 to 7864 and 8029 to 8044

The Lively Livestock

February Cattle

Support should appear near 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9317 to 9347

February Hogs

Support is at 5577 to 5552 and the 5507 to 5492 region

Resistance should appear near 5637 to 5652 and the 5717 to 5732 region

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352 ..Beyond that sellers should appear near 6417 to 6432

Support should appear near 6192 to 6162, below that a test of 6117 to 6102 region is likely .

June Hogs

Resistance is at 7487 to 7512 and 7587 to 7602

Support should appear near 7342 to 7327 and the 7172 to 7142 region

The Grande' Grains

March Soybeans

Resistance should appear near 1253 and 1268 to 1274

Support should appear near 1203 to 1192

March Soymeal

Support should appear near 327.0 to 326.1 and 321.3 to 319.4

Resistance should appear near 337.7 to 338.6 and 349.3 to 350.3

March Soybean Oil

Resistance should appear near 5139 to 5127 and 5056 to 5067

Support should appear near 5259 to 5282 and 5344 to 5356

March Corn

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$ $478 \frac{1}{2}$ to $477 \frac{1}{2}$

March Wheat

Resistance should appear near 914 to $915 \frac{3}{4}$ and $931 \frac{3}{4}$ to $934 \frac{3}{4}$

Support should appear near $896 \frac{1}{2}$ to $893 \frac{1}{2}$ and $887 \frac{1}{4}$ to $885 \frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 13100 to 13040 region .

Resistance should appear near 13770 to 13830

BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2185 to 2170 and 2134 to 2126

Resistance should appear near 2219 to 2226 and 2267 to 2275

March Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

BW Traders can buy at 1103 and hold for higher prices..

March Cotton

Support should appear near 6755 to 6740 and 6595 to 6575

Resistance should appear near 6990 to 7005 and 7075 to 7090

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Thursday January 24th 2008

9:45 PM South Florida Beach Time

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BW Recommended Open Positions 1-24-08

Short March Canadian Dollars 9821

Short March EC 14657

Short March Yen 9315

Short March British Pounds 19504

Long March coffee 13480

Short April Hogs 6252

Short Feb Hogs 5490