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Morning Comments Tuesday January 29th 2008

Monday January 28th 2008 10:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,530.00 and the 12,680.00 to 12,740.00 region

March SP500 and Mini-SP500

Support should appear near 1322.00 and 1310.00 to 1304.00 **Resistance** is at 1361.50 and 1377.00 to 1383.00.

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00 and 2411.00 to 2419.00. **Support should** appear near 2322.00 to 2315.00 and the 2275.00 to 2267.00 region.

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region .. **Resistance** should appear near 1808.00 to 1822.00 and the 1858.00 to 1865.00 region BW Traders can sell at 1840.00 and hold for lower price.

March Mini Russell 2000

Support should appear near 683.6 to 680.9 then 675.50 to 674.30 and the 667.3 to 665.9 region. **Resistance** should appear near 707.40 to 708.80. BW Traders can sell at 707.10 and hold for lower prices.. Beyond that sellers should appear near 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 120.07 and 120-21 Beyond that sellers should appear near 121-21 and 122-07.

Support should appear near 119-21 and 119-07. Below that buyers should appear near 118-21

March 10 Year T-Note

Resistance should appear near 117-21 and 118-07.

Support should appear near 116-07 and 115-21.

The Frenzied Forex Front

March Yen

Resistance should near 9429 to 9445 and the 9526 to 9532 region. **Support** should appear near 9347 to 9316, a close under augurs for a test of 9156 to 9140 BW Traders should go short if a close under 9312 occurs.

March Euro Currency (EC)

Support should appear near 14590 to 14530 .

Resistance should appear near the 14840 to 14960 region.

BW Traders who have 'Ice water running thru their veins' can sell at 14840 for a turn lower

BW Traders should go short if a close under 14512 occurs.

March Swiss Franc

Resistance should appear near 9237 and 9316 to 9347 **Support** should appear near 9156 to 9140 and 9060 to 9044

March British Pound

Support should appear near the 19530 to 19460 region. **Resistance** should appear near the 19820 to 19960 region

March Canadian Dollar

Support should appear near 9837 to 9821 **Resistance** is at 10021 to 10037.00

March Aussie Dollar

Support should appear near 8683 to 8668 and the 8589 to 8560 region. **Resistance** should appear near 8856 to 8871 and 8934 to 8964

Precious Metals

April Gold

Resistance should appear at 942.9 to 944.5 and 970.6 to 973.7 . **Support** should appear near 915.6 to 914.0 and 906.0 to 904.4

March Copper

Resistance should appear near 32610 to 32700 and the 33190 to 33280 region. **Support** should appear near 31020 to 30920 and the 29900 to 29720 region

March Silver

Resistance should appear near 1689.0 to 1696.0. Beyond that sellers should appear near 1731.0 to 1738.0 **Support** should appear near 1615.0 to 1609.0 and 1576.0 to 1569.0.

The Exciting Energies

March Crude Oil

Resistance should appear near 9140 to 9156 and 9316 to 9347.

Support should appear near 9060 to 9044, a close under is negative and augurs for an eventual test of 8871 to 8856.

March Unleaded Gas (RYOB)

Support should appear near 23220 to 23150 and 22750 to 22670,

Resistance should appear near 24110 to 24190 and the 24610 to 24690 region.

March Heating Oil

Support should appear near 24690 to 24610 and the 24190 to 24110 region.

Resistance should appear near 25580 to 25680 and 26630 to 26720.

March Natural Gas

Support should appear near 7777 to 7763. and 7342 to 7238

Resistance should appear near 8300 to 8314.. beyond that a test of 8560 to 8589 is likely.

The Lively Livestock

April Cattle

Support should appear near the 9347 to 9317 and 9157 to 9137

Resistance is at 9427 to 9447 and 9527 to 9542

April Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

BW Traders can sell at 6482 and hold for lower prices.

Support should appear near 6192 to 6162, a close under is negative and augurs for a test of 6117 to 6102. BW Traders should go short if a close under 6162 occurs.

June Hogs

Resistance is at 7762 to 7777 and 7837 to 7867

Support should appear near 7427 to 7412 and 7342 to 7327

The Grande' Grains

March Soybeans

Resistance should appear near 1304 to 1310

Support should appear near 1203 to 1192

March Soymeal

Support should appear near 332.8 to 331.9 and the 327.0 to 326.1 region, which should hold.

BW Traders can buy at 327.7 and hold for higher prices.

Resistance should appear near 337.7 to 338.8 and the 342.5 to 344.3 region Beyond that sellers should appear near 349.3 to 350.3.

March Soybean Oil

Resistance should appear near 5344 to 5356 and 5418 to 5430.

Support should appear near 5211 to 5200 and 5139 to 5127

March Corn

Resistance should appear near 512 ¾ to 513 ¾ and 520 to 521 ¼

Support should appear near 493 4/5 to 491 $\frac{1}{2}$ and 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$. BW Traders can buy at 486 $\frac{1}{4}$ and hold for higher prices.

March Wheat

Resistance should appear near 982 \(\frac{1}{4} \) to 983 \(\frac{3}{4} \) and 1002 \(\frac{1}{4} \) to 1003 \(\frac{3}{4} \)

Support should appear near 973 \(^3\)4 to 970 \(^3\)4 and 954 \(^1\)4 to 952 \(^3\)4

The Satisfying Softs

March 'the Monster' Coffee

Support should appear near 13100 to 13040. Below that buyers should appear near the 12740 to 12680 region.

Resistance should appear near 13770 to 13830 and 14150 to 14210

March Cocoa

Support is at 2185 to 2170 and the 2134 to 2126 region. BW Traders can buy at 2137 and hold for higher prices,

Resistance should appear near 2219 to 2226 and the 2267 to 2275 region.

March Sugar

Resistance should appear near 1232 to 1238. Beyond that sellers should appear near 1268 to 1274 and the 1304 to 1310 region.

Support should appear near 1203 to 1192 and 1169 to 1164...

BW Traders can buy at 1171 and hold for higher prices..

March Cotton

Support should appear near 6755 to 6740 and 6675 to 6655.. BW Traders can buy at 6680 for a turn higher **Resistance** should appear near 6905 to 6920 the 7075 to 7090 region .

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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1-866-409-3890

Monday January 28th 2008

11:45 PM South Florida Beach Time

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BW Recommended Open Positions 1-28-08
Short 2 March Canadian Dollars 9869
Short March EC 14657
Short March Yen 9315
Short March British Pounds 19504
Long 2 March Coffee 13295 avg
Short April Hogs 6252
Short Feb hogs 5490
Long 2 July Kansas Wheat 881
Short 2 July Wheat 937