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Morning Comments

Wed February 6th 2008

Tuesday February 5th 2008

7:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,100.00 to 12030.00

Resistance should appear near the 12,320.00 to 12,380

March SP500 and Mini-SP500

Support should appear near 1334.00 then 1322.00 and the 1310.00 to 1304.00 region

Resistance is at 1346.00 then 1361.50 and the 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00

Support should appear near 2275.00 to 2267.00

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region

Resistance should appear near 1794.00 and the 1808.00 to 1822.00 region ..

March Mini Russell 2000

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 120-07 and 120-21

Support should appear near 119-07 then 118-21 and 118-07

March 10 Year T-Note

Resistance should appear near 117-21 and 118-08

Support should appear near 116-21 and 116-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9429 to 9445 and the 9526 to 9532 region.

Support should appear near 9347 to 9316 , a close under augurs for a test of 9156 to 9140

BW Traders should go short if a close under 9312 occurs.

March Euro Currency (EC)

Support should appear near 14590 to 14530 and 14370

Resistance should appear near 14652 and 14715.

March Swiss Franc

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044

March British Pound

Support should appear near 19530 to 19460 and 19372.

Resistance should appear near 19602 then 19675 and 19747

March Canadian Dollar

Support should appear near 9879 and 9837 to 9821

Resistance is at 9921 to 9937 and 9957

March Aussie Dollar

Support should appear near 8871 to 8856 and 8777 to 8762

Resistance should appear near 8934 to 8964 and 9044 to 9060

Precious Metals

April Gold

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0 .

Support should appear near 877.70 to 876.2 and 868.3 to 866.8

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31570 to 31480 and 31020 to 30920

March Silver

Resistance should appear near 1642.0 to 1655.0 and 1689.0 to 1696.0

Support should appear near 1615.0 to 1609.0 and 1576.0 to 1569.0

The Exciting Energies

March Crude Oil

Resistance should appear near 8856 to 8871 and 8934 to 8964

Support should appear near 8777 to 8762 and 8683 to 8668

March Unleaded Gas (RYOB)

Support should appear near 21850 to 21700 and 21340 to 21260

Resistance should appear near 22670 to 22750 and 23150 to 23220

March Heating Oil

Support should appear near 24190 to 24110 and 23700 to 23540

Resistance should appear near 25110 to 25190 and 25580 to 25680 .

March Natural Gas

Support should appear near 7777 to 7763 and 7342 to 7328

Resistance should appear near 8029 to 8044 and 8194 to 8223

The Lively Livestock

April Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and 9622 to 9642

April Hogs

Resistance is at 6657 to 6672 and 6742 to 6757

Support should appear near 6512 to 6482 and 6432 to 6417

June Hogs

Resistance is at 8027 to 8047 and 8117 to 8137

Support should appear near 7867 to 7837 and 7777 to 7762

The Grande' Grains

March Soybeans

Resistance should appear near 1334 to 1346 and the 1377 to 1383 region

Support should appear near 1310 to 1304 and 1289

March Soymeal

Support should appear near 350.3 to 349.3 and 344.3 to 342.5

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

March Soybean Oil

Resistance should appear near 5640 to 5653 and 5716 to 5729

Support should appear near 5580 to 5555 and 5504 to 5492

March Corn

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$ and 520 to $521 \frac{1}{4}$

Support should appear near $499 \frac{1}{2}$ to $497 \frac{1}{4}$ and $493 \frac{4}{5}$ to $491 \frac{1}{2}$.

March Wheat

Resistance should appear near 1032 to 1036

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$

The Satisfying Softs

March 'the Monster' Coffee

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14530 to 14590 and 14840 to 14960

July Coffee

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14840 to 14960 and 15290 to 15350

March Cocoa

Support is at 2275 to 2267

Resistance should appear near 2354 to 2370

March Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238.

Support should appear near 1169 to 1164 and 1136 to 1130

BW Traders can buy at 1171 and hold for higher prices..

March Cotton

Support should appear near 6755 to 6740 and 6675 to 6655..

BW Traders can buy at 6680 for a turn higher

Resistance should appear near 6905 to 6920 the 7075 to 7090 region.

***-A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading !***

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Tuesday February 5th 2008

8:00 PM South Florida Beach Time

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BW Recommended Open Positions 02-05-08

Short 2 March Canadian Dollars 9869

Short 3 March EC 14717 avg

Short March Yen 9315

Short March British Pounds 19504

Short 3 April Hogs 6445 avg

Short March Mini Russell 707.10

Short March Mini Nasdaq 1840