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Morning Comments

Wed February 20th 2008

Tuesday February 19th 2008
8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,960.00

Resistance should appear near 12,380.00 and 12,530.00

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00 and 1322.00

Resistance is at 1261.50 and the 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2315 to 2322

Support should appear near 2275 to 2267.00

March Mini NASDAQ 100

Support should appear near 1754.00 and the 1738.00 to 1731.00 region

Resistance should appear near 1780.00 and 1794.00 .

March Mini Russell 2000

Support should appear near 691.90 to 690.90 and the 675.50 to 674.30 region

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

March 10 Year T-Note

Resistance should appear near 115-21 and 116-07.

Support should appear near 114-21 and 114-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960.

March Swiss Franc

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9140 and 9060 to 9044

March British Pound

Support should appear near the 19090 to 19020 region

Resistance should appear near 19460 to 19530

March Canadian Dollar

Support should appear near 9837 to 9821 and 9737 to 9706

Resistance is at 9921 to 9937 and 10021 to 10037 .

March Aussie Dollar

Support should appear near 9060 to 9044

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 931.6 to 934.7 and 942.9 to 944.5

Support should appear near 915.6 to 914.0 and 906.0 to 904.4

May Copper

Resistance should appear near 37950 to 38060 and 38580 to 38670

Support should appear near 36230 to 36130 and 35030 to 34930

May Silver

Resistance should appear near 1774.0 to 1778.0 and 1808.0 to 1822.0

Support should appear near 1738.0 to 1731.0 and 1696.0 to 1689.0

The Exciting Energies

April Crude Oil

Resistance should appear near 10020 to 10037 10104 to 10136

Support should appear near 9737 to 9706 and 9347 to 9316

April Unleaded Gas (RYOB)

Resistance should appear near 27580 to 27750 and 28200 to 28290

Support should appear near 26720 to 26630 and 26200 to 26120

April Heating Oil

Support should appear near 26720 to 26630 and 25680 to 25580.

Resistance should appear near 28200 to 28290 and 29280 to 29370

April Natural Gas

Support should appear near 8964 to 8934 and 8777 to 8762

Resistance should appear near 9316 to 9347 and 9706 to 9737

The Lively Livestock

April Cattle

Support should appear near the 9347 to 9317 and 9157 to 9142

Resistance is at 9427 to 9442 and 9527 to 9542

April Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6357 to 6332 and the 6272 to 6252 region

June Hogs

Resistance is at 7937 to 7957 and 8027 to 8047

Support should appear near 7777 to 7762 and 7692 to 7672

The Grande' Grains

May Soybeans

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 and 1346 to 1334

May Soymeal

Support should appear near 362.3 to 361.3 and 356.3 to 355.3

Resistance should appear near 373.4 to 374.3 and 379.5 to 380.6

May Soybean Oil

Resistance should appear near 6101 to 6113 and 6165 to 6190

Support should appear near 6035 to 6023 and 5957 to 5945

May Corn

Resistance should appear near 534 $\frac{3}{4}$ to 535 $\frac{3}{4}$ and 541 $\frac{3}{4}$ to 543

Support should appear near 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ and 521 $\frac{1}{4}$ to 520

May Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

The Satisfying Softs

May Coffee

Support should appear near 15350 to 15290 and 14060 to 14840

Resistance should appear near 16090 to 16150 and 16420 to 16550

May Cocoa

Resistance is at 2558 to 2568 and 2612 to 2620

Support should appear near 2469 to 2461 and 2419 to 2411

May Sugar

Resistance should appear near 1453 to 1459 and 1484 to 1496

Support should appear near 1421 to 1415 and 1383 to 1377

May Cotton

Support should appear near 7170 to 7143 and 7088 to 7074

Resistance should appear near 7328 to 7342 and 7414 to 7428

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Tuesday February 19th 2008

9:05 PM South Florida Beach Time

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BW Recommended Open Positions 02-19- 2008

LONG MAY COFFEE 15355

SHORT APRIL HOGS 6420