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Morning Comments

Friday 14th 2008

Friday March 14th 2008

4:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

June SP500 and Mini-SP500

Support should appear near 1289.00 and 1274.00 to 1268.00

extended trade under is negative and augurs for a test of 1238.00 to 1232.00

Resistance is at 1310.00 and 1322.00 Beyond that sellers should appear near 1334.00 to 1346.00.

NASDAQ Composite

Resistance should appear near 2267.00 to 2276.00 and 2315.00 to 2322.00

Support should appear near 2226.00 to 2219.00 and 2185.00 to 2170.00

June Mini NASDAQ 100

Support should appear near the 1738.00 to 1731 and the 1655.00 to 1642.00 region.

Resistance remains near the 1774.00 to 1780.00 region.. Beyond that sellers should appear near 1808.00 to 1822.00 BW Traders can sell at 1807.00 and hold for lower prices .

June Mini Russell 2000

Support should appear near 676.60 to 674.30 and 65910 to 657.70

Resistance should appear near 680.90 to 683.60 and 690.60 to 691.90

June 30 Year Bond

Resistance should appear near 119-21 and 120-07

Support should appear near 118-07 .. below that 117-21 should hold

June 10 Year T-Note

Resistance should appear near 118-21 and 119-07

Support should appear near 117-21 and 117-07

The Frenzied Forex Front

June Yen

Resistance should near 10021 to 10037 and 10104 to 10135

Support should appear near 9937 to 9921 and 9837 to 9821.

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15750

June Swiss Franc

Resistance should appear near 9921 to 9937 and 10104 to 10136

Support should appear near 9837 to 9821 and 9641 to 9625 region.

BW Traders can buy at 9647 and hold for higher prices.

June British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20340 to 20420

June Canadian Dollar

Support should appear near 10037 to 10021

Resistance is at 10185 and 10252

June Aussie Dollar

Support should appear near 9156 to 9140.

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 1002.1 to 1003.7 and 1010.4 to 1013.6

Support should appear near 993.7 to 992.1 and 973.7 to 970.6

May Copper

Resistance should appear near 39090 to 39290 and 40460 to 40560

Support should appear near 37430 to 37340 and 36820 to 36630

May Silver

Resistance should appear near 2080 to 2089.. Beyond that a test of 2126 to 2134 is likely

Support should appear near 2042 to 2043 and 1996 to 1982

BW Traders should go long if a close over 2044 occurs.

The Exciting Energies

April Crude Oil

Resistance should appear near 11300 to 11360.

Support should appear near 10820 and the 10680 to 10580 region.

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and 25680 to 25580

Resistance should appear near 27580 to 27750 region. Beyond that sellers should appear near 28200 to 28290

April Heating Oil

Support should appear near 29900 to 29720 and 29370 to 29280.

Resistance should appear near 31480 to 31570 and 31940 to 23130

April Natural Gas

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region

The Lively Livestock

April Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 9042 to 9062 and 9137 to 9157 BW Traders can sell at 9137 and hold for lower prices..

April Hogs

Resistance is at 5717 to 5732 and 5792 to 5807

Support should appear near 5577 to 5552 and 5432 to 5417

June Hogs

Resistance is at 7327 to 7342 and 7412 to 7427

Support should appear near 7172 to 7142 and 7087 to 7072

The Grande' Grains

May Soybeans

Resistance should appear near the 1415 to 1421 and 1453 to 1459.

Support should appear near 1383 to 1377 and 1361.5

July Soybeans

Resistance should appear near the 1453 to 1459

Support should appear near 1421 to 1415 and 1399

May Soy meal

Support should appear near 356.3 to 355.3 and 344.3 to 342.5

Resistance should appear near 361.3 to 362.3 and 373.4 to 374.3

May Soybean Oil

Resistance should appear near 6337 to 6350 and 6417 to 6430

Support should appear near 6190 to 6165 and 6113 to 6101

May Corn

Resistance should appear near 585 $\frac{3}{4}$ 588 and 594 $\frac{1}{2}$ to 595 $\frac{3}{4}$

Support should appear near 565 $\frac{1}{4}$ to 564 $\frac{1}{2}$ and 557 $\frac{1}{4}$ to 555 $\frac{1}{4}$

Wheat

Resistance should appear near 1334 to 1346.

Support should appear near 1203 to 1192

The Satisfying Softs

May Coffee

Support should appear near 15760 to 15690 and 14960 to 14840

Resistance should appear near 16090 to 16150 and 16430 to 16550

May Cocoa

Resistance is at 2972 to 2990 and 3036 to 3045.

Support should appear near 2937 to 2928 and 2883 to 2874 .

May Sugar

Resistance should appear near 1377 to 1383 and 1415 to 1421 .

Support should appear near 1346 to 1334 and 1310 to 1304

May Cotton

Support should appear near 7777 to 7763

Resistance should appear near 8391 to 8406

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Friday March 14th 2008

6:25 AM South Florida Beach Time

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BW Recommended Open Positions 03-14 2008

LONG MAY SILVER 2073.5