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Morning Comments

March 25th 2008

Monday March 24th 2008

11: 00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,680.00 to 12,740.00 region and cap a rally.

June SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00 and 1322.00.

Resistance is at 1377.00 to 1383.00, Traders can sell Mini SP500 at 1376.75 and hold for lower prices..

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00

Support should appear near 2322.00 to 2315.00

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00

Resistance should appear near 1858.00 to 1865.00

June Mini Russell 2000

Support should appear near 700.3 to 699.0 and the 691.9 to 690.6 region

Resistance should appear near 70740 to 70880 and 71430 to 71700.

BW Traders can sell at 71420 and hold for lower prices..

June 30 Year Bond

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

June 10 Year T-Note

Resistance should appear near 118-21 and 119-07

Support should appear near 117-21 and 117-07

The Frenzied Forex Front

June Yen

Resistance should appear near 10104 to 10126 and 10185

Support should appear near 9937 to 9921

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15750

June Swiss Franc

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821 and 9737 to 9706

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 8964 to 8934 and 8777 to 8762

Resistance should appear near 9044 to 9060 and 9140 to 9156

Precious Metals

June Gold

Resistance should appear at 942.9 to 944.5

Support should appear near 915.6 to 914.0

May Copper

Resistance should appear near 36630 to 36820 and 37340 to 37430

Support should appear near 35630 to 35530 and 33860 to 33770

May Silver

Resistance should appear near 1774 to 1780 and 1808 to 1822

Support should appear near 1738 to 1731 and 1696 to 1689

The Exciting Energies

May Crude Oil

Resistance should appear near 10104 to 10136 and 10320 to 10360

Support should appear near 10037 to 10021 and 9937 to 9921 .. below that 9837 to 9821 should hold.

May Unleaded Gas (RYOB)

Support should appear near 25680 to 25580 and the 25190 to 25110 region

BW Traders can buy at 25690 and hold for higher prices...

Resistance should appear near 26630 to 26720 , a close over is friendly and augurs for a test of 27160 to 27240 and the 27580 to 27750 region.

May Heating Oil

Support should appear near 28290 to 28200 and the 27240 to 27160 region

Resistance should appear near 29720 to 29900 and 30360 to 30450 .

May Natural Gas

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance should appear near 9706 to 9737 and 9921 to 9937

The Lively Livestock

June Cattle

Resistance is at 9140 to 9157 and the 9317 to 9347 region

Support should appear near 9062 to 9042 and the 8967 to 8937 region.

June Hogs

Resistance is at 7327 to 7342 , a close over is friendly and augurs for a test of 7762 to 7777

Support should appear near 7172 to 7142 and the 7087 to 7072 region.. Below that buyers should appear near 7002 to 6992 and the 6922 to 6907 region..BW Traders can buy at 6922 for a bounce and hold for higher prices..

The Grande' Grains

July Soybeans

Resistance should appear near 1304 to 1310 and 1322

Support should appear near 1274 to 1268 and 1238 to 1232

July Soy meal

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

Resistance should appear near 342.5 to 344.3. Beyond that sellers should appear near 349.3 to 350.3

July Soybean Oil

Resistance should appear near 5716 to 5729 and 5792 to 5805

Support should appear near 5653 to 5640 and 5577 to 5553

July Corn

Resistance should appear near 541 $\frac{3}{4}$ to 543 and 555 $\frac{1}{4}$ to 557 $\frac{1}{4}$

Support should appear near 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$ and 521 $\frac{1}{4}$ to 520

July Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1003 $\frac{3}{4}$ to 1002 $\frac{1}{4}$ and 993 $\frac{3}{4}$ to 992 $\frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear near 13340 to 13460 and 14150 to 14210

July Cocoa

Resistance is at 2461 to 2469 and 2511 to 2519.

Support should appear near 2275 to 2267 and 2226 to 2219.

July Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1169 to 1164 and 1136 to 1130

July Cotton

Support should appear near 7513 to 7486 and 7342 to 7325.

BW Traders can buy at 7355 for a turn higher

Resistance should appear near 7763 to 7777 and 7836 to 7864

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Tuesday March 25th 2008

2:50 AM South Florida Beach Time

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BW Recommended Open Positions 03-24- 2008

LONG JULY COFFEE 14610

SHORT JUNE MINI NASDAQ 1807

SHORT JUNE CANADIAN DOLLARS 9817

LONG JUNE YEN 9944