

Morning Comments

Friday March 28th 2008

Observation. experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

--Reminiscences of a Stock operator

Thursday March 27th 2008

11:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near the 12,030.00 to 11,960.00 region

Resistance should appear near 12,320.00 to 12,380.00.

June SP500 and Mini-SP500

Support should appear near 1322.00 and the 1310.00 to 1304.00 region

Resistance is at 1334.00 to 1346.00 and 1361.50

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00 and 2354.00 to 2370.00

Support should appear near 2275.00 to 2267.00 and 2226.00 to 2219.00

June Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

June Mini Russell 2000

Support should appear near 691.9 to 690.6 and the 683.60 to 680.90

Resistance should appear near 699.00 to 700.30 then 70740 to 70880 and 71430 to 71700.

BW Traders can sell at 71420 and hold for lower prices..

June 30 Year Bond

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

June 10 Year T-Note

Resistance should appear near 118-21 and 119-07

Support should appear near 118-07 and 117-21

The Frenzied Forex Front

June Yen

Resistance should appear near 10104 to 10136

Support should appear near 10037 to 10021

June Euro Currency (EC)

Support should appear near 15750 to 15690

Resistance should appear near 16090 to 16150

June Swiss Franc

Resistance should appear near 10104 to 10136

Support should appear near 10037 to 10021

June British Pound

Support should appear near 19820 and 19530 to 19460

Resistance should appear near 19960 and 20340 to 20420

June Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9921 to 9937

June Aussie Dollar

Support should appear near 9060 to 9044 and 8964 to 8934

Resistance should appear near 9140 to 9156 and 9235

Precious Metals

June Gold

Resistance should appear at 970.6 to 973.7 and 982.1 to 983.7

Support should appear near 944.5 to 942.9 and 934.7 to 931.6

May Copper

Resistance should appear near 39090 to 39290 and 40460 to 40560

Support should appear near 38060 to 37950 and 37430 to 37340

May Silver

Resistance should appear near 1902 to 1909

Support should appear near 1822 to 1808

The Exciting Energies

May Crude Oil

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10580 and 10470

May Unleaded Gas (RYOB)

Support should appear near 26720 to 26630 and 26200 to 26120 .

Resistance should appear near 27580 to 27750 and 28200 to 28290 .

May Heating Oil

Support should appear near 28290 to 28200 and the 27240 to 27160

Resistance should appear near .30360 to 30450 and 31940 to 32130

May Natural Gas

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance should appear near 9706 to 9737 and 9921 to 9937

The Lively Livestock

June Cattle

Resistance is at 8932 to 8967 and 9042 to 9062

Support should appear near 8777 to 8762 and the 8682 to 8667 region

June Hogs

Resistance is at 7142 to 7172 and 7327 to 7342

Support should appear near 7002 to 6992 and the 6922 to 6907 region..

BW Traders can buy at 6922 for a bounce and hold for higher prices..

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383 and 1415 to 1421

Support should appear near 1334 and 1310 to 1304

July Soy meal

Support should appear near 344.3 to 342.5 and 338.6 to 337.7

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

July Soybean Oil

Resistance should appear near 5855 to 5880 and 5945 to 5957

Support should appear near 5729 to 5716 and 5653 to 5640

July Corn

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and $579 \frac{1}{4}$ to $580 \frac{1}{2}$

Support should appear near $557 \frac{3}{4}$ to $555 \frac{1}{4}$ and 543 to $541 \frac{3}{4}$

July Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$ and $993 \frac{3}{4}$ to $992 \frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 14150 to 14210 and 14530 to 14590

July Cocoa

Resistance is at 2461 to 2469 and 2511 to 2519.

Support should appear near 2322 to 2315 and 2275 to 2267

July Sugar

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

July Cotton

Support should appear near 7689 to 7675 and 7601 to 7587 region

Resistance should appear near 7763 to 7777 and the 7939 to 7954 region

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Friday March 27th 2008

12:35 AM South Florida Beach Time

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BW Recommended Open Positions 03-27- 2008

LONG JULY COFFEE 14610

LONG JULY COTTON 7747