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Morning Comments

Wed April 9th 2008

Observation, Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.

-Reminiscences of a Stock operator-

**Tuesday April 8th 2008
10:15 PM EST**

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12360.00 to 12,320.00

Resistance should appear near the 12,680.00 to 12,740.00 region .

June SP500 and Mini-SP500

Support should appear near the 1346.00 to 1334.00 region

Resistance is at 1377.00 to 1383.00 and the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00

Support should appear near the 2322.00 to 2315.00 region

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00

Resistance should appear near 1858.00 to 1865.00

June Mini Russell 2000

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region.

Resistance should appear near 71430 to 717.00 and the 724.20 to 725.30 region

June 30 Year Bond

Resistance should appear near 118-21 and 119-07

Support should appear near 118-07 and 117-21

June 10 Year T-Note

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

The Frenzied Forex Front

June Yen

Resistance should appear near 10021 to 10037

Support should appear near 9707 to 9706

June Euro Currency (EC)

Support should appear near 15520 and 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near the 10021 to 10037

Support should appear near 9837 to 9821 .

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347 region

Precious Metals

June Gold

Resistance should appear at 931.6 to 934.7 and the 970.6 to 973.7 region

Support should appear near 906.0 to 904.4 and the 896.4 to 893.4 region

BW Traders can buy at 896.7 and hold for higher prices..

May Copper

Resistance should appear near 40460 to 40560 and 41630 to 41830.

Support should appear near 38670 to 38580 and the 37430 to 37340 region .

May Silver

Resistance should appear near 1858.0 to 1865.0

Support should appear near 1738.0 to 1731.0

The Exciting Energies

May Crude Oil

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

May Unleaded Gas (RYOB)

Support should appear near 27240 to 27160 and 26720 to 26630 BW Traders can buy at 26730 and hold for higher prices...

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region.

May Heating Oil

Support should appear near 30450 to 30360

Resistance should appear near 31940 to 32130

May Natural Gas

Support should appear near 9347 to 9316 and 9060 to 9044

Resistance should appear near 9921 to 9937 and 10320 to 10360

The Lively Livestock

June Cattle

Resistance is at 9042 to 9062 and 9140 to 9157

Support should appear near 8872 to 8857 and 8777 to 8762

June Hogs

Resistance is at 7242 to 7257 and 7327 to 7342

Support should appear near 7087 to 7072 and the 6922 to 6907 region..

The Grande' Grains

July Soybeans

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232 .

July Soymeal

Support should appear near 315.7 to 314.8

Resistance should appear near 342.5 to 344.3

July Soybean Oil

Support should appear near 5653 to 5640 and 5577 to 5553 .

Resistance should appear near 5792 to 5805 and 5855 to 5880

July Corn

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$ and $616 \frac{1}{2}$ to 619

Support should appear near $595 \frac{3}{4}$ to $594 \frac{1}{2}$ and the 588 to $585 \frac{1}{2}$ region

BW Traders can buy at $588 \frac{1}{4}$ and hold for higher prices..

July Wheat

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and $992 \frac{1}{4}$ to $993 \frac{3}{4}$

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{3}{4}$ to 914

The Satisfying Softs

July Coffee

Support should appear near 13100 to 13040 and 12740 to 12680.

BW Traders can buy at 12770 and hold for higher prices

Resistance should appear near 13770 to 13830 and 14150 to 14210.

July Cocoa

Resistance is at 2354 to 2370 and 2411 to 2419..

Support should appear near 2226 to 2219 and the 2134 to 2126 region..

July Sugar

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

July Cotton

Support should appear near 7513 to 7486 and 7342 to 7325.

BW Traders can buy at 7345 and hold for higher prices..

Resistance should appear near 7763 to 7777 and 7836 to 7864

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Tuesday April 8th 2008

10:30 PM South Florida Beach Time

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BW Recommended Open Positions 04-08- 2008

SHORT JUNE MINI SP500 1376.75

SHORT JUNE HOGS 6740

SHORT JULY HOGS 7000

LONG JULY COFFEE 13320

LONG JULY SUGAR 1210

SPREAD:

LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578