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Morning Comments Thursday April 10th 2008

Wed April 9th 2008
8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,360.00 to 12,320.00

Resistance should appear near the 12,680.00 to 12,740.00 region .

June SP500 and Mini-SP500

Support should appear near the 1346.00 to 1334.00 region

Resistance is at 1361.50 and 1377.00 to 1383.00

NASDAQ Composite

Resistance should appear near the 2354.00 to 2370.00 region

Support should appear near the 2275.00 to 2267.00 region

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00

Resistance should appear near 1858.00 to 1865.00

June Mini Russell 2000

Support should appear near 691.90 to 690.60 and 683.60 to 680.90

Resistance should appear near 707.40 to 708.80 and 71430 to 717.00

June 30 Year Bond

Resistance should appear near 119-21 and 120-07

Support should appear near 119-07 and 118-21

June 10 Year T-Note

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

The Frenzied Forex Front

June Yen

Resistance should near 10021 to 10037

Support should appear near 9837 to 9821

June Euro Currency (EC)

Support should appear near 15760 to 15690

Resistance should appear near 16090 to 16150

June Swiss Franc

Resistance should appear near the 10104 to 10136

Support should appear near 9937 to 9921 .

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9937 to 9921

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347 region

Precious Metals

June Gold

Resistance should appear at 952.6 to 954.2 and 970.6 to 973.7

Support should appear near 934.7 to 931.6 and 915.6 to 914.0

May Copper

Resistance should appear near 40460 to 40560 and 41630 to 41830.

Support should appear near 38670 to 38580 and the 37430 to 37340 region .

May Silver

Resistance should appear near 1858.0 to 1865.0 and 1902 to 1909

Support should appear near 1780 to 1774 and 1738.0 to 1731.0

The Exciting Energies

May Crude Oil

Resistance should appear near 11300 to 11360 and 11640 to 11690

Support should appear near 11010 to 109609 and 10820

May Unleaded Gas (RYOB)

Support should appear near 27240 to 27160 and 26720 to 26630

BW Traders can buy at 26730 and hold for higher prices...

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region.

May Heating Oil

Support should appear near 31570 to 31480 and 30450 to 30360

Resistance should appear near 33190 to 33280 and 33770 to 33860

May Natural Gas

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10320 to 10360 and 10960 to 11010

The Lively Livestock

June Cattle

Resistance is at 8857 to 8872 and 8932 to 8967

Support should appear near 8682 to 8667 and 8592 to 8557

June Hogs

Resistance is at 7072 to 7092 and 7142 to 7172

Support should appear near 7002 to 6992 and 6922 to 6907 region.. .

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383 and 1415 to 1421

Support should appear near 1310 to 1304 and 1274 to 1268 .

July Soymeal

Support should appear near 344.3 to 342.5 and 332.8 to 331.9

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

July Soybean Oil

Support should appear near 5880 to 5855 and 5805 to 5792 .

Resistance should appear near 6023 to 6035 and 6101 to 6113

July Corn

Resistance should appear near $625 \frac{3}{4}$ to 627 and $633 \frac{3}{4}$ to 635

Support should appear near 619 to $616 \frac{1}{2}$ and $611 \frac{1}{4}$ to $610 \frac{1}{4}$

July Wheat

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and $992 \frac{1}{4}$ to $993 \frac{3}{4}$

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{3}{4}$ to 914

The Satisfying Softs

July Coffee

Support should appear near 13830 to 13770 and 13100 to 13040 .

Resistance should appear near 14150 to 14210 and 14530 to 14590

July Cocoa

Resistance is at 2461 to 2469 and 2511 to 2519

Support should appear near 2370 to 2354 and 2322 to 2315 .

July Sugar

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

July Cotton

Support should appear near 7601 to 7587 and 7513 to 7486

BW Traders can buy at 7345 and hold for higher prices..

Resistance should appear near 7836 to 7864 and 7939 to 7954

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Wed April 9th 2008

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 04-09- 2008

SHORT JUNE MINI SP500 1376.75

SHORT JUNE HOGS 6740

SHORT JULY HOGS 7000

SPREAD:

LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578