

## Morning Comments

Tuesday April 15<sup>th</sup> 2008

**Monday April 14<sup>th</sup> 2008**

**4:30 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,175.00 and the 12,030.00 to 11,960.00 region

**Resistance** should appear near 12,320.00 to 12,360.00 and 12,530.00

#### **June SP500 and Mini-SP500**

**Support** should appear near 1322.00 and the 1310.00 to 1304.00 region

**Resistance** is at 1334.00 to 1346.00 and 1361.50

#### **NASDAQ Composite**

**Resistance should** appear near the 2315.00 to 2322.00 region

**Support should** appear near 2267.00 and 2226.00 to 2219.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1780.00 to 1774.00

**Resistance** should appear near 1808.00 to 1822.00

#### **June Mini Russell 2000**

**Support should** appear near 683.60 to 680.90 and 675.50 to 674.30

**Resistance** should appear near 690.60 to 691.90 and 699.00 to 700.30

#### **June 30 Year Bond**

**Resistance** should appear near 119-21 and 120-07 , beyond that a test of 120-21 is likely

**Support** should appear near 119-07 and 118-21 , below that a test of 118-07 is likely

#### **June 10 Year T-Note**

**Resistance** should appear near 118-07 and 118-21 .. Beyond that a test of 119-07 is likely

**Support** should appear near 117-21 and 117-07.. Below that a test of 116-21 is likely

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 10021 to 10037 and 10104 to 10136

**Support** should appear near 9937 to 9921 and 9837 to 9821

### June Euro Currency (EC)

**Support** should appear near 15760 to 15690 and 15520

**Resistance** should appear near 15925 and the 16090 to 16150 region

### June Swiss Franc

**Resistance** should appear near the 10021 to 10037 and 10104 to 10136

**Support** should appear near 9937 to 9921 and 9837 to 9821

### June British Pound

**Support** should appear near 19530 to 19460.

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9737 to 9706 and 9641 to 9625

**Resistance** is at 9821 to 9837 and 9937 to 9921

### June Aussie Dollar

**Support** should appear near 9156 to 9140

**Resistance** should appear near 9316 to 9347 region

## Precious Metals

### June Gold

**Resistance** should appear at 931.6 to 934.7 and 942.9 to 944.5.. Beyond that sellers should appear near 952.6 to 954.2

**Support** should appear near 915.6 to 914.0 and 906.0 to 904.4 .. Below that support should appear near 896.4 to 893.4 .. BW Traders can buy at 896.7 and hold for higher prices

### May Copper

**Resistance** should appear near 40460 to 40560 and 41630 to 41830.

**Support** should appear near 38670 to 38580 and the 37430 to 37340 region .

### May Silver

**Resistance** should appear near 1774.0 to 1780.0 and the 1808.0 to 1822.0 region

**Support** should appear near 1738.0 to 1731.0 and the 1696.0 to 16890 region

## The Exciting Energies

### May Crude Oil

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

**Support** should appear near 11010 to 10960 and 10820

### May Unleaded Gas (RYOB)

**Support** should appear near 27750 to 27580 and the 26720 to 26630 region.

BW Traders can buy at 26730 and hold for higher prices...

**Resistance should** appear near 28740 to 28830 and the 29720 to 29900 region .

### May Heating Oil

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance** should appear near 33190 to 33280 and 33770 to 33860

### May Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10320 to 10360 and 10960 to 11010

## The Lively Livestock

### June Cattle

**Resistance** is at 9042 to 9062 and the 9137 to 9157 region

**Support** should appear near 8967 to 8937 and the 8872 to 8857 region

### June Hogs

**Resistance** is at 7242 to 7257 and the 7327 to 7342 region

**Support** should appear near 7172 to 7242 and the 7092 to 7072 region.. .

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1415 to 1421 and 1453 to 1459

**Support** should appear near 1346 to 1334 and 1310 to 1304 .

### July Soymeal

**Support** should appear near 344.3 to 342.5 and 332.8 to 331.9

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

### July Soybean Oil

**Support** should appear near 6190 to 6165 and 6035 to 6023 .

**Resistance** should appear near 6337 to 6350 and 6417 to 6430

### July Corn

**Resistance** should appear near  $610 \frac{1}{4}$  to  $611 \frac{1}{4}$  and  $616 \frac{1}{2}$  to 619

**Support** should appear near  $595 \frac{3}{4}$  to  $594 \frac{1}{2}$  and 588 to  $585 \frac{1}{2}$

BW Traders can buy at  $588 \frac{1}{4}$  and hold for higher prices..

### July Wheat

**Resistance** should appear near 914 to  $915 \frac{3}{4}$  and  $931 \frac{3}{4}$  to  $934 \frac{3}{4}$

**Support** should appear near 906 to  $904 \frac{1}{2}$  and the  $887 \frac{1}{4}$  to  $885 \frac{3}{4}$  region

## The Satisfying Softs

### July Coffee

**Support** should appear near 13100 to 13040 and 12740 to 12680

BW Traders can buy at 12770 and hold for higher prices..

**Resistance** should appear near 13340 to 13460 and the 13770 to 13830 region

### July Cocoa

**Resistance** is at 2612 to 2620 and 2663 to 2672

**Support** should appear near 2519 to 2511 and 2469 to 2461 .

### July Sugar

**Resistance** should appear near 1304 to 1310 and 1334 to 1346

**Support** should appear near 1274 to 1268 and 1238 to 1232

### July Cotton

**Support** should appear near 7689 to 7675 and 7601 to 7587

**Resistance** should appear near 7836 to 7864 and 7939 to 7954

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

Happy Trading!

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5:25 PM South Florida Beach Time

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**BW Recommended Open Positions 04-14- 2008**

**SHORT 2 JUNE MINI SP500 1353.75 avg**

**SHORT JUNE HOGS 6740**

**SHORT 2 JULY HOGS 7127 avg**

**LONG SEPT CORN 584**

**SHORT 2 DEC CORN 578**