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Morning Comments

Thursday May 1st 2008

Wed April 30th 2008

10:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00

Resistance should appear near 13,040.00 to 13,100.00

June SP500 and Mini-SP500

Support should appear near 1383.00 to 1377.00

Resistance is at 1399.00 and the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2461.00 to 2469.00

Support should appear near 2370.00 to 2354.00

June Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00 and 1865.00 to 1858.00

Resistance should appear near 1946.00 to 1953.00 and 1982.00 to 1996.00

June Mini Russell 2000

Support should appear near 708.80 to 707.40

Resistance should appear near 724.20 to 725.50

June 30 Year Bond

Resistance should appear near 117-21 and 118-07

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

June Yen

Resistance should appear near 9706 to 9737

Support should appear near 9641 to 9625

BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near 9821 to 9837

Support should appear near 9641 to 9625

June British Pound

Support should appear near 19530 to 194460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9429 to 9445

Precious Metals

June Gold

Resistance should appear at 893.4 to 896.4

Support should appear near 868.3 to 866.8

July Copper

Resistance should appear near 39820 to 39920

Support should appear near 38670 to 38580

July Silver

Resistance should appear near 1731 to 1738

Support should appear near 1696 to 1689

The Exciting Energies

June Crude Oil

Resistance should appear near 11920 to 12030 and 12320 to 12380

Support should appear near 11360 to 11300 and 11010 to 10960

June Unleaded Gas (RYOB)

Support should appear near 28830 to 28740 and 28290 to 28200

BW Traders can buy at 28890 and hold for higher prices

Resistance should appear near 30920 to 31020 and 31480 to 31570

June Heating Oil

Support should appear near 31570 to 31480 and 31020 to 30920

Resistance should appear near 33190 to 33280 and 34250 to 34430

June Natural Gas

Support should appear near 10680 to 10580 and 9737 to 9706

Resistance should appear near 11300 to 11360 and 11920 to 12030

The Lively Livestock

June Cattle

Resistance is at 9347 and 9427 to 9447

Support should appear near 9157 to 9137

June Hogs

Resistance is at 7412 to 7427 and 7487 to 7512

Support should appear near 7255 to 7242 and 7172 to 7142

The Grande' Grains

July Soybeans

Resistance should appear near 1334 to 1346 and 1377 to 1383

Support should appear near 1310 to 1304 and 1289

July Soymeal

Support should appear near 332.8 to 331.9 and 321.3 to 319.4

BW Traders can buy at 321.7 and hold for higher prices..

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

July Soybean Oil

Support should appear near 5729 to 5716

Resistance should appear near 5945 to 5957

July Corn

Resistance should appear near 625 $\frac{3}{4}$ to 627 and 633 $\frac{3}{4}$ to 635

Support should appear near 611 $\frac{1}{4}$ to 610 $\frac{1}{4}$ and 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$

July Wheat

Resistance should appear near 819 $\frac{1}{4}$ to 822 $\frac{1}{4}$ and 830 to 831 $\frac{1}{2}$

Support should appear near 795 $\frac{1}{2}$ to 793 $\frac{3}{4}$ and 777 $\frac{3}{4}$ to 776 $\frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 13770 to 13830 and 14150 to 14210

July Cocoa

Resistance is at 2820 to 2829 and 2874 to 2883

Support should appear near 2724 to 2716 and 2672 to 2663 .

July Sugar

Resistance should appear near 1232 to 1238

Support should appear near 1192 and 1169 to 1164

July Cotton

Support should appear near 7088 to 7074 and 7003 to 6990

Below that 6919 to 6906 should hold.. BW traders can buy at 6921 and hold for higher prices..

Resistance should appear near 7242 to 7255 and 7414 to 7428

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Wed April 30th 2008

11:00 PM South Florida Beach Time

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BW Recommended Open Positions 04-30 2008

SHORT 2 JUNE MINI SP500 1353.75 avg

SHORT 4 JUNE HOGS 7187 avg

SHORT 2 JULY HOGS 7127 avg

LONG 2 JUNE GOLD 902.70 avg

SHORT JUNE CATTLE 9312

LONG JULY CORN 604 1/4

LONG JULY SOYBEANS 1347

LONG JULY COTTON 7345

LONG JULY SUGAR 1277

LONG JULY COFFEE 13110

LONG JUNE UNLEADED GAS 30472