

# FuturesCom.com

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## **Economic and Investment Trend Analysis *since 1979***

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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## **Morning Comments**

Thursday May 8<sup>th</sup> 2008

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
- Reminiscences of a Stock operator. –

**Wed May 7<sup>th</sup> 2008**  
**3:00 PM EST**

## **The Sensational Stock and Bond Markets**

### **Dow Jones Industrial Average**

**Support** should appear near 12,740.00 to 12,680.00

**Resistance** should appear near 12,89.00 and the 13,040.00 to 13,100.00 region

### **June SP500 and Mini-SP500**

**Support** should appear near the 1383.00 to 1377.00 region

**Resistance** is at 1399.00 and the 1415.00 to 1421.00 region

### **NASDAQ Composite**

**Resistance should** appear near 2461.00 to 2469.00 and 2511.00 to 2519.00

**Support should** appear near 2419.00 to 2411.00 and 2370.00 to 2354.00

### **June Mini NASDAQ 100**

**Support should** appear near 1953.00 to 1946.00 and 1909.00 to 1902.00

**Resistance** should appear near 1982.00 to 1996.00 and 2034.00 to 2042.00

### **June Mini Russell 2000**

**Support should** appear near 708.80 to 707.40 and 683.6 to 680.9

**Resistance** should appear near 724.20 to 725.50 and 732.80 to 734.20

### **June 30 Year Bond**

**Resistance** should appear near 116-21 and 117-07

**Support** should appear near 115-21 and 115-07

### **June 10 Year T-Note**

**Resistance** should appear near 115-21 and 116-07

**Support** should appear near 114-21 and 114-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9625 to 9641 and 9706 to 9737

**Support** should appear near 9542 to 9526 and 9445 to 9429

### June Euro Currency (EC)

**Support** should appear near 15350 to 15290

**Resistance** should appear near 15690 to 15760

### June Swiss Franc

**Resistance** should appear near 9625 to 9641

**Support** should appear near 9445 to 9429

### June British Pound

**Support** should appear near 19460 and 19090 to 19020

**Resistance** should appear near 19675 and 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9347 to 9316 and 9156 to 9140

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

## Precious Metals

### June Gold

**Resistance** should appear at 885.6 to 887.1 and 904.4 to 906.0

**Support** should appear near 868.3 to 866.8 and 858.9 to 856.0

### July Copper

**Resistance** should appear near 39090 to 39290 and 41100 to 41200

**Support** should appear near 37430 to 37340 and 36820 to 36630

### July Silver

**Resistance** should appear near 1689 top 1696 and 1731.0 to 1738.0

**Support** should appear near 1655.0 to 1642.0 and 1615 to 1609

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 13040 to 13100

**Support** should appear near 12030 to 11920

### June Unleaded Gas (RYOB)

**Support** should appear near 30450 to 30360 and 29900 to 29720

**Resistance should** appear near 31480 to 31570 and 32610 to 32700

### June Heating Oil

**Support** should appear near 33860 to 33780 and 32700 to 32610

**Resistance** should appear near 35530 to 35630 and 36130 to 36230

### June Natural Gas

**Support** should appear near 110100 to 10960 and 10360 to 10320

**Resistance** should appear near 11640 to 11690 and 11920 to 12030

## The Lively Livestock

### June Cattle

**Resistance** is at 9317 to 9347

**Support** should appear near 9062 to 9042

### June Hogs

**Resistance** is at 7587 to 7692 and 7762 to 7777

**Support** should appear near 7342 to 7327 and 7257 to 7242

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1304 to 1310 and 1334 to 1346

**Support should** appear near 1238 to 1232 and 1203 to 1192

### July Soymeal

**Support** should appear near 321.3 to 319.4 and 315.7 to 314.8

**Resistance** should appear near 337.7 to 338.6 and 342.5 to 344.3

### July Soybean Oil

**Support** should appear near 5880 to 5855 and 5729 to 5716

**Resistance** should appear near 5945 to 5957 and 6023 to 6035

### July Corn

**Resistance** should appear near 616  $\frac{1}{2}$  to 619 and 633  $\frac{3}{4}$  to 635

**Support** should appear near 588 to 585  $\frac{1}{2}$  and 580  $\frac{1}{2}$  to 579  $\frac{1}{4}$

### July Wheat

**Resistance** should appear near 830 to 831  $\frac{1}{2}$  and 856 to 858  $\frac{3}{4}$

**Support** should appear near 795  $\frac{1}{2}$  to 793  $\frac{3}{4}$  and 777  $\frac{3}{4}$  to 776  $\frac{1}{4}$

## The Satisfying Softs

### July Coffee

**Support** should appear near 12740 to 12680 and 123800 to 12320

**Resistance** should appear near 13340 to 13460 and 13770 to 13830

### July Cocoa

**Resistance** is at 2758 to 2775 and 2820 to 2829

**Support** should appear near 2568 to 2558 and 2469 to 2461

BW Traders can buy at 2471 and hold for higher prices..

### July Sugar

**Resistance** should appear near 1192 to 1203 and 1232 to 1238

**Support** should appear near 1136 to 1130 and 1101 to 1096

### July Cotton

**Support** should appear near 6836 to 6809 and 6755 to 6743

**Resistance** should appear near 7074 to 7088 and 7328 to 7342

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

**Bill** [futurescom@comcast.net](mailto:futurescom@comcast.net)

**1-866-409-3890**

**Wed May 7<sup>th</sup> 2008**

**4:15 PM South Florida Beach Time**

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**BW Recommended Open Positions 05-7- 2008**

**SHORT 5 JUNE MINI SP500 1383.00 avg**

**SHORT 4 JULY HOGS 7365 avg**

**SHORT JUNE HOGS 7417**