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Morning Comments

Monday May 12th 2008

Sunday May 11th 2008

11:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00 and the 12380.00 to 12,320.00 region

Resistance should appear near 12,890.00 and the 13,040.00 to 13,100.00 region

June SP500 and Mini-SP500

Support should appear near the 1383.00 to 1377.00 and the 1346.00 to 1334.00 region

Resistance is at 1399.00 and the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2461.00 to 2469.00 and 2511.00 to 2519.00

Support should appear near 2419.00 to 2411.00 and 2370.00 to 2354.00

June Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00 and 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00 and 2034.00 to 2042.00

June Mini Russell 2000

Support should appear near 708.80 to 707.40 and 683.6 to 680.9

Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

June 30 Year Bond

Resistance should appear near 117-21 and 118-07

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

June Yen

Resistance should appear near 9821 to 9837

Support should appear near 9641 to 9625

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

June British Pound

Support should appear near 19460 and 19090 to 19020

Resistance should appear near 19675 and 19820 to 19960

June Canadian Dollar

Support should appear near 9837 to 9821

Resistance is at 10021 to 10037

June Aussie Dollar

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance should appear near 9429 to 9445 and 9526 to 9542

Precious Metals

June Gold

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support should appear near 877.7 to 876.2 and 868.3 to 866.8

July Copper

Resistance should appear near 37340 to 37430 and 38580 to 38670

Support should appear near 36820 to 36630 and 36230 to 36130

July Silver

Resistance should appear near 1731.0 to 1738.0

Support should appear near 1655.0 to 1642.0

The Exciting Energies

June Crude Oil

Resistance should appear near 12680 to 12740 and 13040 to 13100

Support should appear near 12380 to 12320 and 12030 to 11920

June Unleaded Gas (RYOB)

Support should appear near 31570 to 31480 and 30450 to 30360

Resistance should appear near 32610 to 32700 and 33190 to 33280

June Heating Oil

Support should appear near 36230 to 36130 and 35630 to 35530

Resistance should appear near 36630 to 36820 and 37340 to 37430

June Natural Gas

Support should appear near 11360 to 11300 and 11010 to 10960

Resistance should appear near 11640 to 11690 and 11920 to 12030

The Lively Livestock

June Cattle

Resistance is at 9527 to 9542 and 9707 to 9737

Support should appear near 9447 to 9427 and 9347 to 9317

June Hogs

Resistance is at 7762 to 7777 and 7837 to 7867

Support should appear near 7602 to 7587 and 7427 to 7412

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383 and 1415 to 1421

Support should appear near 1346 to 1334 and 1310 to 1304

July Soymeal

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

Resistance should appear near 342.5 to 344.3 and 355.3 to 356.3

July Soybean Oil

Support should appear near 6113 to 6101 and 6035 to 6023

Resistance should appear near 6337 to 6350 and 6417 to 6755

July Corn

Resistance should appear near $633 \frac{3}{4}$ to 635 and $641 \frac{3}{4}$ to 643

Support should appear near 619 to $616 \frac{1}{2}$ and $611 \frac{1}{4}$ to $610 \frac{1}{4}$

July Wheat

Resistance should appear near 830 to $831 \frac{1}{2}$ and 856 to $858 \frac{3}{4}$

Support should appear near $795 \frac{1}{2}$ to $793 \frac{3}{4}$ and $777 \frac{3}{4}$ to $776 \frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 13770 to 13830 and 14150 to 14210

July Cocoa

Resistance is at 2758 to 2775 and 2820 to 2829

Support should appear near 2568 to 2558 and 2469 to 2461

BW Traders can buy at 2471 and hold for higher prices..

July Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1136 to 1130 and 1101 to 1096

July Cotton

Support should appear near 7088 to 7074 and 7003 to 6990

Resistance should appear near 7242 to 7255 and 7328 to 7342

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

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Sunday May 11th 2008

1:30 PM South Florida Beach Time

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BW Recommended Open Positions 05-11- 2008

SHORT 5 JUNE MINI SP500 1383.00 avg

SHORT 4 JULY HOGS 7365 avg

SHORT JUNE HOGS 7417