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Morning Comments

Friday May 16th 2008

Thursday May 15th 2008
12:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00

Resistance should appear near the 13,040.00 to 13,100.00 region

June SP500 and Mini-SP500

Support should appear near the 1383.00 to 1377.00

Resistance is at the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2558 to 2568

Support should appear near 2469.00 to 2461.00

June Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00

Resistance should appear near 2034.00 to 2042.00

June Mini Russell 2000

Support should appear near 725.50 to 724.20

Resistance should appear near 741.40 to 742.80

June 30 Year Bond

Resistance should appear near 116-07 and 116-21

Support should appear near 115-07 and 114-21

June 10 Year T-Note

Resistance should appear near 115-07 and 115-2`

Support should appear near 114-07 and 113-21

The Frenzied Forex Front

June Yen

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

June British Pound

Support should appear near 19090 to 19020

Resistance should appear near 19460 to 19530 and 19675

June Canadian Dollar

Support should appear near 9837 to 9821

Resistance is at 10021 to 10037

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9429 to 9445

Precious Metals

June Gold

Resistance should appear at 885.6 to 887.1

Support should appear near 858.9 to 856.0

July Copper

Resistance should appear near 37340 to 37430 and 38580 to 38670

Support should appear near 36820 to 36630 and 36230 to 36130

July Silver

Resistance should appear near 1689 to 1696

Support should appear near 1615 to 1609

The Exciting Energies

July Crude Oil

Resistance should appear near 12680 to 12740

Support should appear near 12030 to 11920

June Unleaded Gas (RYOB)

Support should appear near 30450 to 30360 and 29900 to 29720

Resistance should appear near 31940 to 32130 and 32610 to 32700

June Heating Oil

Support should appear near 35030 to 349430 and 33860 to 33770

Resistance should appear near 36630 to 36820 and 37340 to 37430

June Natural Gas

Support should appear near 11010 to 10960

Resistance should appear near 11640 to 11690

The Lively Livestock

August Cattle

Resistance is at 10022 to 10037

Support should appear near 9837 to 9822

July Hogs

Resistance is at 7762 to 7777 and 7837 to 7867

Support should appear near 7602 to 7587 and 7427 to 7412

The Grande' Grains

July Soybeans

Resistance should appear near 1334 to 1346 and 1377 to 1383

Support should appear near 1310 to 1304 and 1274 to 1268

July Soymeal

Support should appear near 332.8 to 331.9 and 321.3 to 319.4

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

July Soybean Oil

Support should appear near 5880 to 5855 and 5729 to 5716

Resistance should appear near 6023 to 6035 and 6101 to 6113

July Corn

Resistance should appear near $594 \frac{1}{2}$ to $595 \frac{3}{4}$ and $602 \frac{1}{4}$ to $603 \frac{1}{2}$

Support should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$ and $565 \frac{1}{4}$ to 564

July Wheat

Resistance should appear near $776 \frac{1}{4}$ to $777 \frac{3}{4}$ and $793 \frac{3}{4}$ to $795 \frac{1}{2}$

Support should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$ and $734 \frac{1}{4}$ to $732 \frac{3}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340

Resistance should appear near 14150 to 14210

July Cocoa

Resistance is at 2663 to 2672 and 2716 to 2724

Support should appear near 2568 to 2558 and 2519 to 2511

July Sugar

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1101 to 1096 and 1068 to 1058

July Cotton

Support should appear near 7003 to 6990 and 6836 to 6809

Resistance should appear near 7143 to 7170 and 7242 to 7255

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Thursday May 15th 2008

1:30 PM South Florida Beach Time

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BW Recommended Open Positions 05-15- 2008

SHORT 5 JUNE MINI SP500 1383.00 avg

SHORT 5 JULY HOGS 7412 avg

LONG JUNE SWISS FRANCS 9448