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Morning Comments

Tuesday June 17th 2008

Monday June 16th 2008
4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00 region

Resistance should appear near 12,320.00 to 12,380.00

September SP500 and Mini-SP500

Support is at 1346.00 to 1334.00 and 1310.00 to 1304.00

Resistance is at 1361.50 and the 1377.00 to 1383.00 region BW Traders can sell Mini Sept SP500 at 1376.75 and hold for lower prices.

NASDAQ Composite

Resistance should appear near the 2511.00 to 2519.00 region ..

Support should appear near 2419.00 to 2411.00

Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00

Resistance should appear near 2034.00 to 2042.00

Sept Mini Russell 2000

Support should appear near 734.20 to 732.80 and 725.50 to 724.20

Resistance should appear near 741.40 to 742.80 and 748.60 to 751.30

Sept 30 Year Bond

Resistance should appear near 112-21 and 113-07 .

Support should appear near 111-21 and 111-07

Sept 10 Year T-Note

Resistance should appear near 112-07 and 112-21

Support should appear near 110-21 and 110-07

The Frenzied Forex Front

Sept Yen

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

Sept Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

Sept Swiss Franc

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

Sept British Pound

Support should appear near 19460 and 19275

Resistance should appear near 19675 and 19820 to 19960

Sept Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9921 to 9937

Sept Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347

Precious Metals

August Gold

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support should appear near 877.70 to 876.20 and 868.3 to 866.8

Sept Copper

Resistance should appear near 37340 to 37430 and 38580 to 38670

Support should appear near 36230 to 36130 and 35630 to 35530

Sept Silver

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

The Exciting Energies

August Crude Oil

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13460 to 13340 and 13100 to 13040

August Unleaded Gas (RYOB)

Support should appear near 33860 to 33770 and 33280 to 33190

Resistance should appear near 34930 to 35030 and 35530 to 35630 .

August Heating Oil

Support should appear near 37430 to 37340 and 36820 to 36630

Resistance should appear near 40460 to 40560 and 41630 to 41830

August Natural Gas

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region

Support should appear near the 12380 to 123200 and 12030 to 11920

Trade accordingly and Stay tuned for Energy Flashes..

The Lively Livestock

August Cattle

Resistance is at 10472 and 10582

Support should appear near the 10237 and 10137 to 10102

August Hogs

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7432 to 7412 and 7342 to 7328

The Grande' Grains

August Soybeans

Resistance should appear near 1569 to 1576 and 1609 to 1615

Support should appear near 1529 and 1496 to 1484

August Soymeal

Support should appear near 392.9 to 390.9 and 386.7 to 385.8

Resistance should appear near 411.0 to 412.0 and 423.8 to 424.9

August Soybean Oil

Support should appear near 6591 to 6577 and 6509 to 6483

Resistance should appear near 6743 to 6755 and 6809 to 6836

Sept Corn

Resistance should appear near $767 \frac{1}{2}$ to $768 \frac{3}{4}$

Support should appear near $734 \frac{1}{4}$ to $732 \frac{3}{4}$ and 717 to $714 \frac{1}{4}$

BW Traders can buy at $717 \frac{3}{4}$ and hold for higher prices

Sept Wheat

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

Support should appear near $887 \frac{1}{4}$ to $885 \frac{3}{4}$ and $868 \frac{1}{4}$ to $866 \frac{3}{4}$

The Satisfying Softs

Sept Coffee

Support should appear near 13830 to 13770 and 13460 to 13340

BW Traders can buy at 13490 and hold for higher prices

Resistance should appear near 14150 to 14210 and 14530 to 14590

Sept Cocoa

Resistance should appear near 3036 to 3045 and 3092 top 3102

Support should appear near 2937 to 2928 and 2883 to 2874

Oct Sugar

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

Dec Cotton

Support should appear near 7954 to 7939

Resistance should appear near 8560 to 8589

Trade Accordingly . and Stay tuned for Flashes and Updates..

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

Tuesday June 16th 2008

6:00 PM South Florida Beach Time

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BW Recommended Open Positions 06-16- 2008

LONG SEPT CORN 760 3/4

LONG SEPT CANADAIN DOLLAR 9754

LONG AUGUST GOLD 887.6

SHORT AUGUST CATTLE 10317

SHORT AUGUST HOGS 7460