

**FUTURES**COM   
**MORNING AGRICULTURAL COMMENTS**  
WEDNESDAY, MARCH 4 2009  
**Grains • Livestock • Softs**

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Tuesday March 3, 2009 8:00 PM South Florida Beach Time

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**THE GRANDE' GRAINS**

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**MAY SOYBEANS**

**Resistance** should appear 856 to 858  $\frac{3}{4}$  and 866  $\frac{3}{4}$  to 868  $\frac{1}{4}$

**Support** should appear near 840  $\frac{3}{4}$  to 839  $\frac{1}{4}$  and the 831  $\frac{1}{2}$  to 830 region.

**MAY SOYMEAL**

**Resistance** should appear near 266.3 to 267.2 and 271.6 to 272.4 .

**Support** should appear near 256.8 to 255.2 and 251.9 to 251.1

**MAY SOYBEAN OIL**

**Resistance** should appear near 3092 to 3102 and 3148 to 3157

**Support** should appear near 2990 to 2972 and 2883 to 2874 region.

**MAY CORN**

**Resistance** should appear near 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  and 366  $\frac{1}{4}$  to 368  $\frac{1}{4}$  BW Traders can sell at 365  $\frac{3}{4}$  and hold for lower prices

**Support** should appear near 344  $\frac{1}{4}$  to 342  $\frac{1}{2}$  and 338  $\frac{3}{4}$  to 337  $\frac{3}{4}$

**MAY WHEAT**

**Resistance** should appear near 512  $\frac{3}{4}$  to 513  $\frac{1}{2}$  and 520 to 521  $\frac{1}{4}$

**Support** should appear near 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$  and the 478  $\frac{1}{2}$  to 477  $\frac{1}{2}$  region.

## THE LIVELY LIVESTOCK

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### APRIL CATTLE

**Support** should appear near 8317 to 8302 and the 8227 to 819 region

**Resistance** should appear near 8482 to 8502 and 8557 to 8587

### JUNE CATTLE

**Support** should appear near 8137 to 8117 and 8047 to 8027

**Resistance** should appear near 8302 to 8317 and 8392 to 8407

### APRIL LEAN HOGS

**Resistance** should appear near 6162 to 6192 and the 6257 to 6272 region

**Support** should appear near 5957 to 5942 and 5882 to 5852

### JUNE LEAN HOGS

**Resistance** should appear near 7242 to 7257 and the 7327 to 7342 region. .

**Support** should appear near 7072 to 7087 and 7002 to 6990

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## THE SATISYING SOFTS

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### MAY 'THE MONSTER ' COFFEE

**Support** should appear near 10580 and the 10360 to 10320 region

**Resistance should** appear near 10820 and the 10960 to 11010 region.

### MAY COCOA

**Support** is at 2226 to 2219 and 2185 to 2170

**Resistance** should appear near 2315 to 2322 and the 2354 to 2370 region

### MAY SUGAR

**Support** is at 1238 to 1232 and the 1203 to 1192 region

**Resistance should** appear near 1304 to 1310 and 1334 to 1346

## MAY COTTON

**Support** should appear near 4056 to 4046 and the 3929 to 3909 region

**Resistance** should appear near 4238 to 4249 and 4304 to 4315 .

Trade Accordingly and Stay tuned for flashes

*-- A Ship in Harbor is Safe...But that is not what ships are built for --*

**Happy Trading !**

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-866-409-3890

Tuesday March 3 , 2009

09:55 PM South Florida Beach Time

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### Bi-Weekly Agricultural Open Positions as of 3-3-2009

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**SHORT MAY SUGAR 1349**

**LONG MAY SOYBEANS 928 3/4**

**SHORT MAY SOYBEAN OIL 3032**

**SHORT JUNE CATTLE 8225**

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