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MORNING AGRICULTURAL COMMENTS

THURSDAY MARCH 5 2009

Grains ● Livestock ● Softs

Wed March 4, 2009 11:45 PM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear 866 ¾ to 868 ¼ and the 876 ¼ to 877 ¾ region

Support should appear near 858 ¾ to 856 and the 840 ¾ to 839 ¼ region.

MAY SOYMEAL

Resistance should appear near 267.2 and 271.6 to 272.4 .

Support should appear near 256.8 to 255.2 and 251.9 to 251.1

MAY SOYBEAN OIL

Resistance should appear near 3092 to 3102 and 3148 to 3157

Support should appear near 2990 to 2972 and 2883 to 2874 region.

MAY CORN

Resistance should appear near 366 ¼ to 368 ¼ BW Traders can sell at 365 ¾ and hold for lower prices

Support should appear near 356 ¼ to 355 ¼ and 350 ¼ to 349 ¼

MAY WHEAT

Resistance should appear near 525 ¾ to 528 ¾ and 534 ½ to 535 ¾

Support should appear near 513 ¾ to 512 ¾ and 492 ¾ to 491 ½

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THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8317 to 8302 and the 8227 to 819 region

Resistance should appear near 8482 to 8502 and 8557 to 8587

JUNE CATTLE

Support should appear near 8137 to 8117 and 8047 to 8027

Resistance should appear near 8317 and 8392 to 8407

APRIL LEAN HOGS

Resistance should appear near 6192 and the 6257 to 6272 region

Beyond that sellers should appear near 6337 to 6452 . BW Traders can sell at 6332 and hold for lower prices.

Support should appear near 6117 to 6102 and the 6037 to 6022 region

JUNE LEAN HOGS

Resistance should appear near 7327 to 7342 and the 7412 to 7427 region

Beyond that sellers should appear near 7487 to 7512 .. Traders can sell at 7487 and hold for lower prices. .

Support should appear near 7257 to 7242 and the 7172 to 7142 region

THE SATISYING SOFTS

MAY 'THE MONSTER ' COFFEE

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

MAY COCOA

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2315 to 2322 and the 2354 to 2370 region

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MAY SUGAR

Support is at 1274 to 1268 and 1238 to 1232

Resistance should appear near 1334 to 1346 and 1377 to 1383

MAY COTTON

Support should appear near 4183 to 4163 and 4056 to 4046

Resistance should appear near 4304 to 4315 and 4370 to 4381 .

Trade Accordingly and Stay tuned for flashes

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Thursday March 5 , 2009

02:00 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 3-5-2009

SHORT MAY SUGAR 1349
LONG MAY SOYBEANS 928 3/4
SHORT MAY SOYBEAN OIL 3032
SHORT JUNE CATTLE 8225