MORNING AGRICULTURAL COMMENTS

MONDAY MARCH 9 2009

Grains • Livestock • Softs

Sunday March 8, 2009 7:00 PM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear $885 \frac{3}{4}$ to $887 \frac{1}{4}$ and the $893 \frac{1}{2}$ to $896 \frac{1}{2}$ region

Support should appear near 868 3/4 to 856 and the 848 3/4 to 848 3/4 region

MAY SOYMEAL

Resistance should appear near 271.6 to 272.4.

Support should appear near 262.0 to 261.2

MAY SOYBEAN OIL

Resistance should appear near 3148 to 3157 and 3194 to 3213

Support should appear near 3102 to 3092 and 2990 to 2972.

MAY CORN

Resistance should appear near 373 ½ to 374 ½

Support should appear near 356 \(^1/4\) to 355 \(^1/4\)

MAY WHEAT

Resistance should appear near 541 3/4 to 543 and the 555 1/4 to 557 3/4 region

BW Traders can sell at 541 ³/₄ and hold for lower prices.

Support should appear near 528 \(^1/4\) to 535 \(^3/4\) and the 513 \(^3/4\) to 512 \(^3/4\) region

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8227 to 8192 and the 8137 to 8117

Resistance should appear near 8302 to 8317 and 8392 to 8407

JUNE CATTLE

Support should appear near 8047 to 8027 and the 7957 to 7937 region

Resistance should appear near 8192 to 8223 and 8302 to 8317

APRIL LEAN HOGS

Resistance should appear near the 6257 to 6272 region Beyond that sellers should appear near 6337 to 6452.

BW Traders can sell at 6332 and hold for lower prices.

Support should appear near 6117 to 6102 and the 6037 to 6022 region

JUNE LEAN HOGS

Resistance should appear near 7412 to 7427 and the 7487 to 7512 region.

.BW Traders can sell at 7487 and hold for lower prices. .

Support should appear near 7342 to 7327 and the 7257 to 7242 region

THE SATISYING SOFTS

MAY 'THE MONSTER' COFFEE

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

MAY COCOA

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2315 to 2322 and the 2354 to 2370 region

MAY SUGAR

Support is at 1274 to 1268 and 1238 to 1232

Resistance should appear near 1305 to 1310 and 1334 to 1346

MAY COTTON

Support should appear near 4120 to 4110 and 4056 to 4046

Resistance should appear near 4304 to 4315 and 4370 to 4381.

Trade Accordingly and Stay tuned for flashes

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday March 8, 2009

8:15 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 3-8-2009

LONG MAY SOYBEANS 928 3/4
SHORT MAY SOYBEAN OIL 3032
SHORT MAY CORN 365 3/4
SHORT JUNE CATTLE 8225
SHORT MAY SUGAR 1349