MORNING AGRICULTURAL COMMENTS FRIDAY JANUARY 09, 2009

Grains • Livestock • Softs

Thursday January 8th, 2009

02:00 PM South Florida Beach Time

THE GRANDE GRAINS

MARCH SOYBEANS

Resistance should appear 1002 \(^{1}\)4 to 1003 \(^{3}\)4 and 1010 \(^{1}\)2 to 1013 \(^{3}\)4

Support should appear near 983 $\frac{3}{4}$ to 982 $\frac{1}{4}$ and 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5 and the 309.2 to 310.2 region.

Support should appear near 293.7 to 292.8 and the 288.3 to 287.4 region,

MARCH SOYBEAN OIL

Resistance should appear near 3663 to 3682 and 3795 to 3806.

Support should appear near 3503 to 3493 and 3443 to 3425

MARCH CORN

Resistance should appear near 411 to 412 and 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$.

Support appear near 392 ³/₄ to 390 ³/₄ and 386 ³/₄ to 385 ³/₄

MARCH WHEAT

Resistance should appear near 625 3/4 to 627 and the 633 3/4 to 635 region.

Support should appear near 603 ½ to 602 ¼ and the 588 to 585 ½ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8317 to 8302 and the 8227 to 8192 region

Resistance is at 8482 to 8502 and 8557 to 8592...

FEBRUARY HOGS

Resistance should appear near 6337 to 6352 and 6417 to 6432

Support should appear near 6192 to 6162 and eventually the 6117 to 6102 region

THE SATISYING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and the 10680 to 10580 region...

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region

MARCH COCOA

Support is at 2519 to 2511 and the 2469 to 2461 region

Resistance should appear near 2663 to 2672 and 2716 to 2724

MARCH SUGAR

Support is at 1169 to 1164 and the 1136 to 1130

Resistance should appear near 1232 to 1236 and the 1268 to 1274 region.

MARCH COTTON

Support should appear near 4856 to 4845 and the 4785 to 4775 region

Resistance should appear near 5056 to 5067 and the 5200 to 5211 region

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Updates and Flashes for additional trading recommendations.

Happy Trading!

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Thursday January 8th, 2009

2:45 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 1-8-2009

SHORT MARCH SOYBEANS 982 1/4 SHORT MARCH SOYBEAN OIL 3491 SHORT MARCH SOYMEAL 296.0 SHORT FEB HOGS 6240