MORNING AGRICULTURAL COMMENTS

Friday January 23 2009

Grains • Livestock • Softs

Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

-Reminiscences of a Stock operator-

Thursday January 22 2009

10:00 PM South Florida Beach Time

THE GRANDE GRAINS

MARCH SOYBEANS

Resistance should appear the 1013 3/4 and the 1032 to 1036 region

Support should appear near 993 ³/₄ to 992 ¹/₄ and 973 ³/₄ to 970 ³/₄

MARCH SOYMEAL

Resistance should appear near 319.4 to 321.3 and the 326.7 to 327.0 region. Beyond that sellers should appear near 337.7 to 338.7 . BW Traders can sell at 337.3 and hold for lower prices..

Support should appear near 310.2 to 309.2 and the 304.5 to 303.6 region.

MARCH SOYBEAN OIL

Resistance should appear near 3377.to 3386 and the 3425 to 3443 region **Support** should appear near 3328 to 3319 and the 3270 to 3261 region

MARCH CORN

Resistance should appear near 385 3/4 to 386 3/4 and the 390 3/4 to 392 3/4 region

Support appear near 380 \(^3\)/4 to 379 \(^1\)/2 and the 374 \(^1\)/4 to 373 \(^1\)/2 region

MARCH WHEAT

Resistance should appear near 571 3/4 to 572 3/4 and the 585 1/2 to 588

Support should appear near 557 3/4 to 555 1/4 and the 543 to 541 3/4 region

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8407 to 8392 and the 8317 to 8302 region

Resistance is at 8557 to 8587 and the 8667 to 8682 region

APRIL HOGS

Resistance should appear near 6657 to 6672 and the 6752 to 6757 region

Beyond that sellers should appear near 6657 to 6672 and 6742 to 6757. Beyond that sellers should appear near 6807 to 6837. BW Traders can sell at 6807 and hold for lower prices.

Support should appear near 6512 to 6482 and the 6432 to 6417 region

THE SATISYING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11690 to 11640 and the 11360 to 11300 region

Resistance should appear near 11920 to 12030 and 12320 to 122380

MARCH COCOA

Support is at 2568 to 2558 and the 2469 to 2461 region

Resistance should appear near 2612 to 2620 and the 2663 to 2672 region

MARCH SUGAR

Support is at 1203 to 1192 and the 1169 to 1164 region

Resistance should appear near 1268 to 1274 and the 1304 to 1310 region

Beyond that sellers should appear near 1334 to 1346. BW Traders can sell 1331 and hold for lower prices.

MARCH COTTON

Support should appear near 4650 to 4639 and the 4582 to 4571 region

Resistance should appear near 4973 to 4995 and the 5056 to 5067 region

Beyond that sellers should appear near the 5127 to 5139 region BW Traders can sell at 5115 and hold for lower prices.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

1-866-409-3890 Thursday January 22, 2009 11:00 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 1-22-2009

SHORT MARCH SOYMEAL 296.0
SHORT 2 MARCH SOYBEAN OIL 3433 avg
SHORT MARCH SOYBEANS 992 3/4
SHORT MARCH WHEAT 551 1/4