FUTURESCOM

MORNING AGRICULTURAL COMMENTS
FRIDAY FEBRUARY 20, 2009
Grains • Livestock • Softs

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-" --Reminiscences of a Stock Operator--

Thursday February 19, 2009

8:00 PM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear 893 ½ to 896 ½ and 904 ½ to 906 ½

Support should appear near 877 ¾ to 876 ¼ and 868 ¼ to 866 ¾

MAY SOYMEAL

Resistance should appear near 275.8 to 277.5 and 282.0 to 282.9

Support should appear near 267.2 to 266.3 and the 262 to 261.2 region.

MAY SOYBEAN OIL

Resistance should appear near 3148 to 3157

Support should appear near 3045 to 3036

MAY CORN

Resistance should appear near 361 ¼ to 362 ¼ and 366 ¼ to 368 ¼

Support appear near 344 1/4to 342 ½ and the 338 ¾ to 337 ¾ region.

MAY WHEAT

Resistance should appear near 534 ½ to 535 ¾ and the 555 ¼ to 557 ¾ region.. Beyond that sellers should appear near 564 to 565 ¼ and cap a rally BW Traders can sell at 563 ¾ and hold for lower prices

Support should appear near 521 to 520 and the 513 ¾ to 512 ¾ region .

 FuturesCom Investment Publications © 1996 – 2009 all rights reserved

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8407 to 8392 and 8317 to 8302 ..

Resistance should appear near 8557 to 8587 and the 8667 to 8682 region

JUNE CATTLE

Support should appear near 8222 to 8192 and the 8137 to 8117 region ..

Resistance should appear near 8302 to 8317 and the 8392 to 8407 region

APRIL LEAN HOGS

Resistance should appear near 6102 to 6117 and the 6162 to 6192 region

Support should appear near 5957 to 5942 .. Below that buyers should appear near 5867 to 5852..

JUNE LEAN HOGS

Resistance should appear near 7412 to 7427 and 7487 to 7512

Support should appear 7172 to 7142 and 7087 to 7077

THE SATISYING SOFTS

MAY 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580..

Resistance should appear near 11300 to 11360 then 11640 to 11690 and 11920 to 12030 region..

Aggressive BW Traders can sell at 11910 and hold for lower prices..

MAY COCOA

Support is 2519 to 2511 and 2469 to 2461

Resistance should appear near 2612 to 2620 and 2663 to 2672.

 FuturesCom Investment Publications © 1996 – 2009 all rights reserved

MAY SUGAR

Support is at 1310 to 1304 and 1274 to 1268

Resistance should appear near 1334 to 1346 and 1377 to 1383

MAY COTTON

Support should appear near 4446 to 4425 and the 4381` to 4370 region.

Resistance should appear near 4639 to 4650 and the 4695 to 4717 region.. BW Traders can sell at 4690 and hold for lower prices. . Beyond that sellers should appear near 4775 to 4785 and the 4845 to 4856 region.

-- ***A Ship in Harbor is Safe...But that is not what ships are built for --***

Happy Trading! Bill wil@futurescom.com **1-866-409-3890**

Thursday Feb 19 , 2009 9:00 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Agricultural Open Positions as of 02-19-2009
SHORT MAY SUGAR 1349
LONG MAY SOYBEANS 928 ¾