EQUITIES • TREASURIES • FOREIGN EXCHANGE • PRECIOUS METALS • ENERGY • AGRICULTURAL COMMODITIES • SOCIO-ECONOMICS

FUTURESCOM MORNING AGRICULTURAL COMMENTS TUESDAY FEBRUARY 24, 2009 Grains • Livestock • Softs

Monday February 23, 2009 5:30 PM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ then 885 $\frac{3}{4}$ to 887 $\frac{1}{4}$ and 893 $\frac{1}{2}$ to 896 $\frac{1}{2}$ **Support** should appear near 858 $\frac{3}{4}$ to 856 and 840 $\frac{3}{4}$ to 839 $\frac{1}{4}$

MAY SOYMEAL

Resistance should appear near 275.8 to 277.5 and 282.0 to 282.9 **Support** should appear near 272.4 to 271.6 and 267.2 to 266.3.

MAY SOYBEAN OIL

Resistance should appear near 3092 to 3102 and 3148 to 3157 **Support** should appear near 3045 to 3036 and the 2990 to 2976 region

MAY CORN

Resistance should appear near 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$ and 366 $\frac{1}{4}$ to 368 $\frac{1}{4}$ **Support** appear near 344 1/4to 342 $\frac{1}{2}$ and the 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ region.

MAY WHEAT

Resistance should appear near 534 ¹/₂ to 535 ³/₄ and the 555 ¹/₄ to 557 ³/₄ region.. Beyond that sellers should appear near 564 to 565 ¹/₄ and cap a rally BW Traders can sell at 563 ³/₄ and hold for lower prices **Support** should appear near 521 to 520 and the 513 ³/₄ to 512 ³/₄ region .

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8317 to 8302 and the 8222 to 8192 region Resistance should appear near 8392 to 8407 and the 8482 to 8502 region

JUNE CATTLE

Support should appear near 8137 to 8117 and the 8047 to 8027 region Resistance should appear near 8197 to 8222 and the 8302 to 8317 region

APRIL LEAN HOGS

Resistance should appear near 5792 to 5807 and 5852 to 5882 **Support** should appear near 5652 to 5637 and the 5577 to 5552 region

JUNE LEAN HOGS

Resistance should appear near 7077 to 7087 and the 7142 to 7172 region **Support** should appear 7002 to 6992 and the 6922 to 6907 region

THE SATISYING SOFTS

MAY 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580.

Resistance should appear near 11300 to 11360 then 11640 to 11690 and 11920 to 12030 region..

Aggressive BW Traders can sell at 11910 and hold for lower prices.

MAY COCOA

Support is 2322 to 2315 and 2275 to 2267

Resistance should appear near 2411 to 2419 and 2461 to 2469.

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MAY SUGAR

Support is at 1274 to 1268 and the 1238 to 1232 regionResistance should appear near 1304 to 1310 and 1334 to 1346

MAY COTTON

Support should appear near 4315 to 4304 and the 4249 to 4238 region **Resistance** should appear near 4425 to 4446 and 4503 to 4514.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Monday Feb 23, 2009 6:05 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 02-23-2009 SHORT MAY SUGAR 1349 LONG MAY SOYBEANS 928 ³/₄