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MORNING AGRICULTURAL COMMENTS
WED FEBRUARY 25, 2009
Grains • Livestock • Softs

Wed February 25, 2009

5:00 AM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 885 ³/₄ to 887 ¹/₄ and 893 ¹/₂ to 896 ¹/₂

Support should appear near 858 ³/₄ to 856 and 840 ³/₄ to 839 ¹/₄

MAY SOYMEAL

Resistance should appear near 275.8 to 277.5 and 282.0 to 282.9

Support should appear near 272.4 to 271.6 and 267.2 to 266.3.

MAY SOYBEAN OIL

Resistance should appear near 3148 to 3157

Support should appear near 3045 to 3036

MAY CORN

Resistance should appear near 366 ¹/₄ to 368 ¹/₄ and 373 ¹/₂ to 374 ¹/₄

Support appear near 344 ¹/₄ to 342 ¹/₂ and the 338 ³/₄ to 337 ³/₄ region.

MAY WHEAT

Resistance should appear near 534 ¹/₂ to 535 ³/₄ and the 555 ¹/₄ to 557 ³/₄ region.. Beyond that sellers should appear near 564 to 565 ¹/₄ and cap a rally BW Traders can sell at 563 ³/₄ and hold for lower prices

Support should appear near 521 to 520 and the 513 ³/₄ to 512 ³/₄ region .

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8407 to 8392 and 8317 to 8302

Resistance should appear near 8557 to 8587 and 8667 to 8682

JUNE CATTLE

Support should appear near 8317 to 8307 and 8222 to 8192

Resistance should appear near 8392 to 8407 and 8482 to 8502

APRIL LEAN HOGS

Resistance should appear near 5792 to 5807 and 5852 to 5882

Support should appear near 5652 to 5637 and the 5577 to 5552 region

JUNE LEAN HOGS

Resistance should appear near 7077 to 7087 and the 7142 to 7172 region

Support should appear 6922 to 6907 and 6837 to 6807

THE SATISFYING SOFTS

MAY 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580..

Resistance should appear near 11640 to 11690 and 11920 to 12030 region..

Aggressive BW Traders can sell at 11910 and hold for lower prices..

MAY COCOA

Support is 2322 to 2315 and 2275 to 2267

Resistance should appear near 2411 to 2419 and 2461 to 2469 .

MAY SUGAR

Support is at 1274 to 1268 and the 1238 to 1232 region

Resistance should appear near 1334 to 1346 and 1377 to 1383

MAY COTTON

Support should appear near 4315 to 4304 and the 4249 to 4238 region

Resistance should appear near 4425 to 4446 and 4503 to 4514. .

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Wed Feb 25 , 2009 7:05 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 02-25-2009

SHORT MAY SUGAR 1349

LONG MAY SOYBEANS 928 ³/₄