MORNING AGRICULTURAL COMMENTS FRIDAY FEBRUARY 27 2009

Grains • Livestock • Softs

Thursday February 26, 2009 11:00 PM South Florida Beach Time

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear 866 $\frac{3}{4}$ to 868 $\frac{3}{4}$ and the 876 $\frac{1}{4}$ to 877 $\frac{1}{4}$ region **Support** should appear near 850 $\frac{1}{4}$ to 848 $\frac{1}{2}$ and the 840 $\frac{3}{4}$ to 839 $\frac{1}{4}$ region

MAY SOYMEAL

Resistance should appear near 266.3 to 267.2 and 271.6 to 272.4 **Support** should appear near 256.8 to 255.2 and 251.9 to 251.1

MAY SOYBEAN OIL

Resistance should appear near 3148 to 3157 **Support** should appear near 3045 to 3036

MAY CORN

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ and 379 1.2 to 380 $\frac{3}{4}$ **Support** appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{2}$ to 355 $\frac{1}{4}$.

MAY WHEAT

Resistance should appear near 534 ½ to 535 ¾ and the 555 ¼ to 557 ¾ region.. Beyond that sellers should appear near 564 to 565 ¼ and cap a rally BW Traders can sell at 563 ¾ and hold for lower prices **Support** should appear near 521 to 520 and the 513 ¾ to 512 ¾ region .

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8407 to 8392 and 8317 to 8302

Resistance should appear near 8587 and 8667 to 8682

JUNE CATTLE

Support should appear near 8317 to 8302 and 8222 to 8192

Resistance should appear near 8392 to 8407 and the 8482 to 8502 region

APRIL LEAN HOGS

Resistance should appear near 5942 to 5957 and the 6022 to 6037 region

Support should appear near 5882 to 5852 and 5732 to 5717 region

JUNE LEAN HOGS

Resistance should appear near 7242 to 7257 and the 7327 to 7342 region

Support should appear near 7087 to 7072 and 7007 to 6992

THE SATISTING SOFTS

MAY 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 then 10680 to 10580 and 10380 to 10320

Resistance should appear near 11300 to 11360 then 11640 to 11690 and 11920 to 12030

Aggressive BW Traders can sell at 11910 and hold for lower prices...

MAY COCOA

Support is 2322 to 2315 and 2275 to 2267

Resistance should appear near 2461 to 2469 and 2511 to 2519

MAY SUGAR

Support is at 1346 to 1334

Resistance should appear near 1415 to 1421

MAY COTTON

Support should appear near 4315 to 4304 and the 4249 to 4238 region

Resistance should appear near 4503 to 4514 and the 4571 to 4582 region

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Friday Feb 27, 2009 12:40 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Agricultural Open Positions as of 02-27-2009 SHORT MAY SUGAR 1349 LONG MAY SOYBEANS 928 3/4