MORNING AGRICULTURAL COMMENTS FRIDAY APRIL 17, 2009

Grains • Livestock • Softs

Thursday April 16, 2009 08:00 PM South Florida Beach Time.

Traders should stay tuned for Updates and Flashes in all market.

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear the 1058 to 1068 region Which should cap a rally.

Support should appear near 1013 ¾ to 1010 ¼ and 1003 ¾ to 1002 ¼ ...

JULY SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 331.9 to 332.8 region

Support should appear near 315.7 to 314.8 and 310.2 to 309.2

JULY SOYBEAN OIL

Resistance should appear near the 3795 to 3908 and 3858 to 3867

Support should appear near 3682 to 3663 and 3563 to 3553.

JULY CORN

Resistance should appear near 398 ¼ to 399 1/24 and 404 ¾ to 405 ¾

Support should appear near 392 ¼ to 390 ¾, a close under augurs for a test of 380 ¾ to 379 ½ region.

JULY WHEAT

Resistance should appear near 541 3/4 to 544 and 549 1/4 to 550 1/2

Support should appear near 528 ¼ to 525 ¾ A close under is negative and augurs for a test of 506 ¾ to 505 ¾ BW Traders should go short if a close under 524 ¾ occurs.

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 8502 to 8487 and the 8407 to 8392 region...

Resistance should appear near 8557 to 8587 and the 8667 to 8682 region

JUNE LEAN HOGS

Resistance should appear near 7327 to 7342 and 7412 to 7427

Support should appear near 7257 to 7242 and 7172 to 7142

JULY LEAN HOGS

Resistance should appear near 7487 to 7512 and 7587 to 7602.

Support should appear near 7432 to 7412 and 7342 to 7327.

THE SATISYING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 11360 to 11300 and the 11010 to 10920 region

Resistance should appear near 11640 to 11690 and 11920 to 12030

JULY COCOA

Support is at 2370 to 2354 and the 2322 to 2315 region

Resistance should appear near 24411 to 2419 and the 2461 to 2469 region.

JULY SUGAR

Support is at 121310 to 1304

Resistance should appear near 1377 to 1383

JULY COTTON

Support should appear near 4856 to 4845 and 4785 to 4775

Resistance should appear near 5058 to 5067 and the 5127 to 5139 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

1-866-409-3890 Wed April 15, 2009

10:10 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS JULY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS JULY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE

Bi-Weekly Agricultural Open Positions as of 4-16-2009 LONG 5 JUNE HOGS 7265 LONG 3 JULY HOGS 7407 avg SHORT JULY WHEAT 533 3/4