# MORNING AGRICULTURAL COMMENTS MONDAY APRIL 20, 2009

**Grains • Livestock • Softs** 

Sunday April 19, 2009 10:00 AM South Florida Beach Time.

Traders should stay tuned for Updates and Flashes in all market.

# THE GRANDE' GRAINS

#### **JULY SOYBEANS**

**Resistance** should appear the 1058 to 1068 region Which should cap a rally. **Support** should appear near 1036.0 1032 and the 1013 3/4 to 1010 1/4 region

#### **JULY SOYMEAL**

**Resistance** should appear near 319.4 to 321.3 and 326.1 to 327.0 **Support** should appear near 315.7 to 314.8 and 310.2 to 309.2

#### JULY SOYBEAN OIL

**Resistance should** appear near the 3734 to 3743 and 3795 to 3908 **Support should** appear near 3682 to 3663 and 3563 to 3553.

## **JULY CORN**

**Resistance** should appear near 390  $\frac{3}{4}$  to 392  $\frac{3}{4}$  and 398  $\frac{1}{4}$  to 399  $\frac{1}{24}$  **Support should** appear near 380  $\frac{3}{4}$  to 379  $\frac{1}{2}$  and 374  $\frac{1}{2}$  to 373  $\frac{1}{2}$ 

#### **JULY WHEAT**

Resistance should appear near 541 3/4 to 544 and 549 1/4 to 550 1/2

**Support** should appear near 528 ¼ to 525 ¾ A close under is negative and augurs for a test of 506 ¾ to 505 ¾ BW Traders should go short if a close under 524 ¾ occurs.

# THE LIVELY LIVESTOCK

#### JUNE CATTLE

Support should appear near 8407 to 8392 and 8317 to 8302.

Resistance should appear near 8487 to 8502 and 8557 to 8587

## JUNE LEAN HOGS

Resistance should appear near 7412 to 7427 and the 7487 to 7512 region

Support should appear near 7342 and 7327 and the 7257 to 7242

#### JULY LEAN HOGS

Resistance should appear near 7587 to 7602. and the 7672 to 7687 region

Support should appear near 7432 to 7412 and 7342 to 7327.

# THE SATISYING SOFTS

#### JULY 'THE MONSTER' COFFEE

Support should appear near 11360 to 11300 and the 11010 to 10920 region

Resistance should appear near 11640 to 11690 and 11920 to 12030

#### JULY COCOA

**Support** is at 2370 to 2354 and the 2322 to 2315 region

Resistance should appear near 2461 to 2469 and 2511 to 2519.

#### **JULY SUGAR**

**Support** is at 1346 to 1334 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

#### JULY COTTON

**Support** should appear near 4995 to 4975 and 4926 to 4915

**Resistance** should appear near 5127 to 5139 and 5344 to 5356

-- A Ship in Harbor is Safe...But that is not what ships are built for --

## Happy Trading!

Bill wil@futurescom.com 1-866-409-3890 Sunday April 19, 2009 11:10 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 4-19-2009 LONG 5 JUNE HOGS 7265 LONG 5 JULY HOGS 7432 avg SHORT JULY WHEAT 533 3/4