# MORNING AGRICULTURAL COMMENTS TUESDAY MAY 5, 2009

Grains • Livestock • Softs

Tuesday May 5th 2009 4:00 AM South Florida Beach Time

## THE GRANDE' GRAINS

### **JULY SOYBEANS**

**Resistance** should appear near the 1130 to 1136 and the 1164 to 1169 region **Support** should appear near 1068 to 1058 and the 1036 to 1032 region

## JULY SOYMEAL

**Resistance** should appear near the 349.3 to 350.3 and the 355.3 to 356.3 region . **Support** should appear near 338.6 to 337.7 and the 327.0 to 326.1 region

# JULY SOYBEAN OIL

Resistance should appear near 3858 to 3867 and the 3909 t 3929 region.

**Support should** appear near 3743 to 3734 and the 3682 to 3663 region

## **JULY CORN**

**Resistance** should appear near 416 ¼ to 418 ¼ and the 423 ¾ to 424 ¾ region...

**Support** should appear near 399 ¼ to 398 ¼ and the 392 ¾ to 390 ¾ region.

#### JULY WHEAT

Resistance should appear near 555 ¼ to 557 ¾ and 579 ¼ to 580 ½

Support should appear near 550 ½ to 549 ¼ and 543 to 541 ¾

# THE LIVELY LIVESTOCK

#### JUNE CATTLE

**Support** should appear near 8137 to 8117 and the 7957 to 7932 region.

Resistance should appear near 8300 to 8317 and the 8392 to 8407 region

## JUNE LEAN HOGS

**Resistance** should appear near 6417 to 6432 and the 6482 to 6512 region

**Support** should appear near 6432 to 6417 and the 6352 to 6337 region

#### JULY LEAN HOGS

**Resistance** should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657 and the 6592 to 6577 region .

# THE SATISYING SOFTS

#### JULY 'THE MONSTER' COFFEE

**Support** should appear near 11690 to 11640

Resistance should appear near 12320 to 12380

#### JULY COCOA

**Support** is at 2322 to 2315 and the 2275 to 2267 region.

**Resistance** should appear near 2354 to 2370 and 2411 to 2419. Beyond that sellers should appear near the 2461 to 2469 region. BW Traders can sell at 2457 and hold for lower prices

#### JULY SUGAR

**Support** is at 1459 to 1453 and 1421to1415.

**Resistance should** appear near 1529 to 1535 and the 1569 to 1576 region

#### JULY COTTON

**Support** should appear near 5653 to 5640 and the 5577 to 5553 region.

Resistance should appear near 5792 to 5805 and the 5855 to 5880 region, which should cap a rally

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

1-866-409-3890

Tuesday May 5th, 2009

5:15 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-04-2009 SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 2 JULY HOGS 6875 SHORT JULY CORN 404 ¾ SHORT JULY COFFEE 11920