

MORNING AGRICULTURAL COMMENTS THURSDAY MAY 7, 2009

Grains • Livestock • Softs

Wednesday May 6th 2009 5:30 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator.

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near the 1130 to 1136 and the 1164 to 1169 region **Support** should appear near 1101 to 1096 and 1068 to 1058

JULY SOYMEAL

Resistance should appear near 349.3 to 350.3 and the 355.3 to 356.3 region .

Support should appear near 338.6 to 337.7 and the 327.0 to 326.1 region

JULY SOYBEAN OIL

Resistance should appear near 3909 to 3929 and 4046 to 4056.

Support should appear near 3806 to 3795 and 3743 to 3734

JULY CORN

Resistance should appear near 411 to 412 and 416 ¼ to 418 ¼.

Support should appear near 392 ¾ to 390 ¾ and the 386 ¾ to 385 ¾ region.

JULY WHEAT

Resistance should appear near 564 to 565 ¼ and 579 ¼ to 580 ½

Support should appear near 543 to 541 34 and 535 34 to 534 1/2

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 8137 to 8117 and the 7957 to 7932 region.

Resistance should appear near 8300 to 8317 and the 8392 to 8407 region

JUNE LEAN HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6592 to 6577 and 6512 to 6482

JULY LEAN HOGS

Resistance should appear near 6987 to 7002 and the 7072 to 7087 region.

Support should appear near 6837 to 6807 and the 6757 to 6742 region

THE SATISYING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

JULY COCOA

Support is at 2322 to 2315 and the 2275 to 2267 region.

Resistance should appear near 2411 to 2419. Beyond that sellers should appear near the 2461 to 2469 region.

BW Traders can sell at 2457 and hold for lower prices

JULY SUGAR

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1569 to 1576 and 1609 to 1615

JULY COTTON

Support should appear near 5729 to 5716 and 5653 to 5640

Resistance should appear near 5855 to 5880 and 6023 to 6035

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com
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Wednesday May 6th, 2009

6:30 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-06-2009 SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 2 JULY HOGS 6875 SHORT JULY CORN 404 ¾ SHORT JULY COFFEE 11920