

MORNING AGRICULTURAL COMMENTS WEDNESDAY MAY 13, 2009

Grains • Livestock • Softs

Tuesday May 12 2009, 2:30 PM South Florida Beach Time

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1164 to 1169 and 1192. to 1203.

Support should appear near 1136 to 1132 and 1101 to 1096.

JULY SOYMEAL

Resistance should appear near the 355.3 to 356.3 and the 361.3 to 362.3 region **Support** should appear near 344.3 to 342.5 and 332.8 to 331.9.

JULY SOYBEAN OIL

Resistance should appear near 4046 to 4056 and 4110 to 4120 **Support should** appear near 3929 to 3909 and 3867 to 3858.

JULY CORN

Resistance should appear near 437 to 438 ¼ and 442 ½ to 444 ¾ . . .

Support should appear near 418 ¼ to 416 ¼ and 412 to 411

JULY WHEAT

Resistance should appear near 602 $\frac{1}{2}$ to 603 $\frac{1}{2}$ and the 610 $\frac{1}{2}$ to 611 $\frac{1}{2}$ region

Support should appear near 572 3/4 to 571 3/4 and the 565 1/4 to 564 region...

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 8317 to 8302 and 8227 to 8192.

Resistance should appear near 8392 to 8407 and the 8482 to 8507 region

JUNE LEAN HOGS

Resistance should appear near 7072 to 7087 and 7142 to 7172

Support should appear near 6837 to 6807 and 6757 to 6742.

JULY LEAN HOGS

Resistance should appear near 7142 to 7172 and 7242 to 7257

Support should appear near 6922 to 6907 and the 6837 to 6807 region .

THE SATISTING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 12740 to 12680

Resistance should appear near 13340 to 13460

JULY COCOA

Support is at 2419 to 2411 and 2370 to 2354.

Resistance should appear near 2511 to 2519 and 2552 to 2568

JULY SUGAR

Support is at 1535 to 1529 and 1496 to 1484

Resistance should appear near 1609 to 1615 and 1642 to 1655

JULY COTTON

Support should appear near 5957 to 5945 then 5880 to 5855 and the 5805 to 5792 region

Resistance should appear near 6165 to 6190 and the 6335 to 6350 region.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday May 12, 2009 11:00 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-12-2009

SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 2 JULY HOGS 6875 SHORT JULY CORN 404 ¾ SHORT JULY COFFEE 11920 SHORT JULY COCOA 2457