MORNING AGRICULTURAL COMMENTS THURSDAY MAY 14, 2009

Grains • Livestock • Softs

Wed May 13 2009, 6:00 PM South Florida Beach Time

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1132 to 1136 and 1164 to 1169.

Support should appear near 1101 to 1096 and 1068 to 1058.

JULY SOYMEAL

Resistance should appear near the 355.3 to 356.3 and the 361.3 to 362.3 region **Support** should appear near 344.3 to 342.5 and 332.8 to 331.9.

JULY SOYBEAN OIL

Resistance should appear near 3982 to 3992 and 4046 to 4056

Support should appear near 3867 to 3858 and 3743 to 3734.

JULY CORN

Resistance should appear near 437 to 438 ¼ and 442 ½ to 444 ¾. . .

Support should appear near 418 ¼ to 416 ¼ and 412 to 411

JULY WHEAT

Resistance should appear near 602 ¼ to 603 ½ and the 610 ½ to 611 ¼ region

Support should appear near 572 3/4 to 571 3/4 and the 565 1/4 to 564 region...

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 8222 to 8192. and 8137 to 8117

Resistance should appear near 8302 to 8317 and 8392 to 8407

JUNE LEAN HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922

Support should appear near 6672 to 6657 .and 6592 to 6577

JULY LEAN HOGS

Resistance should appear near 6992 to 7002 and 7072 to 7087

Support should appear near 6837 to 6807 and 6757 to 6742 .

THE SATISTING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 12380 to 12320

Resistance should appear near 13040 to 13100

JULY COCOA

Support is at 2275 to 2267 and 2226 to 2219.

Resistance should appear near 2411 to 2419 and 2461 to 2469

JULY SUGAR

Support is at 1535 to 1529 and 1496 to 1484

Resistance should appear near 1609 to 1615 and 1642 to 1655

JULY COTTON

Support should appear near 5880 to 5855 and 5729 to 5716 region.

BW Traders can buy at 5735 and hold for higher prices

Resistance should appear near 6023 to 6035 and 6101 to 6113

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Wed May 13, 2009 6:45 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-12-2009

SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 2 JULY HOGS 6875 SHORT JULY CORN 404 ¾ SHORT JULY COFFEE 11920