

MORNING AGRICULTURAL COMMENTS MONDAY MAY 18, 2009

Grains • Livestock • Softs

Sunday May 17 2009, 8:00 AM South Florida Beach Time

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1136 and 1164 to 1169

Support should appear near the 1115 ½ and the 1101 to 1096 region.

JULY SOYMEAL

Resistance should appear near the 361.3 to 362.3 and the 366.2 to 368.2 region **Support** should appear near 350.4 to 349.3 and 344.3 to 342.5.

JULY SOYBEAN OIL

Resistance should appear near 3795 to 3802 and 3858 to 3868

Support should appear near 3743 to 3734 and the 3682 to 3663 region

BW Traders can buy July Soy Oil at 3683 and Hold for higher prices

JULY CORN

Resistance should appear near 418 ¼ and the 423 ¾ to 424 ¾ region **Support** should appear near 412 to 411 and the 405 ¾ to 404 ¾ region

JULY WHEAT

Resistance should appear near 579 $\frac{1}{2}$ to 580 $\frac{1}{2}$ and the 585 $\frac{1}{2}$ to 588 region.

Support should appear near 572 ¾ to 571 ¾ and the 565 ¼ to 564 region.

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 8137 to 8117 and the 8047 to 8027 region Resistance should appear near 8302 to 8317 and 8392 to 8407

JUNE LEAN HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757 **Support** should appear near 6592 to 6577 and 6512 to 6482

JULY LEAN HOGS

Resistance should appear near 6907 to 6922 and 6992 to 7002 **Support** should appear near 6837 to 6807 and 6757 to 6742 .

THE SATISTING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 12380 to 12320 Resistance should appear near 13040 to 13100

JULY COCOA

Support is at 2322 to 2315 and 2275 to 2267.

Resistance should appear near 2354 to 2370 and 2411 to 2419

JULY SUGAR

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1529 to 1535 and 1569 to 1576

JULY COTTON

Support should appear near 5577 to 5553 and 5504 to 5492

Resistance should appear near 5716 to 5729 and 5792 to 5805

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Sunday May 17, 2009 10:00 AM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-17-2009 SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 7 JULY HOGS 6905 avg SHORT JULY CORN 404 ¾ SHORT JULY COFFEE 11920 LONG JULY COTTON 5735