

Morning Agricultural Comments Friday May 29, 2009

Grains • Livestock • Softs

Thursday May 28 2009, 2:00 PM South Florida Beach Time

We can easily forgive a child who is afraid of the dark.

The real tragedy of life is when men are afraid of the light

--Plato--

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near the 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1136 to 1130. BW Traders can buy at 1137 for a bounce and hold for higher prices.

JULY SOYMEAL

Resistance should appear near 390.9 to 392.9 and the 404.6 to 405.6 region

Support should appear near 380.6 to 379.5 and the 374.3 to 373.4

JULY BEAN OIL

Resistance should appear near 3858 to 3868 and 3909 to 3929.

Support should appear near 3743 to 3734. Below that buyers should appear near 3682 to 3663.

JULY CORN

Resistance should appear near 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$ then 437 to 438 $\frac{1}{4}$ and the 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$ region BW Traders can sell at 442 $\frac{1}{4}$ and hold for lower prices.

Support should appear near 418 ¼ to 416 ¼ and 412 to 411.

JULY WHEAT

Resistance should appear near 633 ¾ to 635 and the 641 ¾ to 643 region.

Support should appear near 619 to 616 $\frac{1}{2}$ and 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8137 to 8117 and 8047 to 8027

Resistance should appear near 8192 to 8222 and 8302 to 8317.

JULY LEAN HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657. and 6592 to 6577

AUGUST LEAN HOGS

Resistance should appear near 6907 to 6922 and 6992 to 7002.

Support should appear near 6757 to 6742 and the 6672 to 6657 region.

THE SATISTING SOFTS

JULY 'THE MONSTER ' COFFEE

Support should appear near 13100 to 13040

Resistance should appear near 13770 to 13830

JULY COCOA

Support is at 2469 to 2461 and 2419 to 2411

Resistance should appear near 2612 to 2620 and 2663 to 2672

JULY SUGAR

Support is at 1535 to 1529 and 1496 to 1484.

Resistance should appear near 1569 to 1576 and 1609 to 1615.

JULY COTTON

Support should appear near 5430 to 5418 then 5356 to 5344 and 5282 to 5259.

Resistance should appear near 5553 to 5577 and 5640 to 5653.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Thursday May 28, 2009 2:55 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-28-2009

SHORT 5 JULY WHEAT 542 3/4 avg LONG JULY SOYBEAN OIL 3741` SHORT JULY CORN 404 ¾ SHORT 2 JULY COFFEE 12760 avg SHORT JULY COCOA 2457