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Morning Agricultural Comments
Monday June 1, 2009
Grains ● Livestock ● Softs

Sunday May 31 2009, 5:00 PM South Florida Beach Time

"If a man is both wise and lucky, he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around" -Reminiscences of a Stock operator--

THE GRANDE' GRAINS

JULY SOYBEANS

R**esistance** should appear near the 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 and 1136 to 1130. BW Traders can buy at 1137

for a bounce and hold for higher prices.

JULY SOYMEAL

Resistance should appear near 390.9 to 392.9 and the 404.6 to 405.6 region

Support should appear near 380.6 to 379.5 and the 374.3 to 373.4

JULY BEAN OIL

Resistance should appear near 3982 to 3992 and 4046 to 4056

Support should appear near 3909 and 3867 to 3858.

JULY CORN

Resistance should appear near 437 to 438 ¼ and the 442 ½ to 444 ¾ region

BW Traders can sell at 442 ¼ and hold for lower prices.

Support should appear near 418 ¼ to 416 ¼ and 412 to 411.

JULY WHEAT

R**esistance** should appear near 641 ¾ to 643 and 665 ¾ to 667 ¼

Support should appear near 619 to 616 ½ and 603 ½ to 602 ¼

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THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8137 to 8117 and 8047 to 8027

Resistance should appear near 8192 to 8222 and 8302 to 8317.

JULY LEAN HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6432 to 6417 and 6357 to 6337

AUGUST LEAN HOGS

Support should appear near 6592 to 6577 and 6512 to 6482.

Resistance should appear near 6657 to 6672 and and 6742 to 6757 .

THE SATISYING SOFTS

JULY 'THE MONSTER ' COFFEE

S**upport** should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 13770 to 13830 and 14150 to 14210

JULY COCOA

Support is at 2469 to 2461 and 2419 to 2411

Resistance should appear near 2612 to 2620 and 2663 to 2672

JULY SUGAR

Support is at 1535 to 1529 and 1496 to 1484.

Resistance should appear near 1569 to 1576 and 1609 to 1615.

JULY COTTON

Support should appear near 5577 to 5553 and 5430 to 5418.

Resistance should appear near 5716 to 5720 and 5855 to 5880.

BW Traders can sell at 5850 and hold for lower prices

-- A Ship in Harbor is Safe...But that is not what ships are built for --

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Happy Trading! Bill wil@futurescom.com **1-866-409-3890**

Sunday May 31, 2009 7:05 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 5-31-2009

SHORT 5 JULY WHEAT 542 3/4 avg
LONG JULY SOYBEAN OIL 3741`
SHORT JULY CORN 404 ¾
SHORT 2 JULY COFFEE 12760 avg
SHORT JULY COCOA 2457