Morning Agricultural Comments Friday June 5, 2009

Grains • Livestock • Softs

Thursday June 4 2009, 12:30 PM South Florida Beach Time

"In the fields of observation chance favors only the prepared mind." - Louis Pasture

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1232 to 1238 and the 1268 to 1274 region Support should appear near 1203 to 1192 and the 1169 to 1164 region

JULY SOYMEAL

Resistance should appear near 404.6 to 405.6 and 411.0 to 412.0 **Support** should appear near 386.7 to 385.8 and 374.3 to 373.4

JULY BEAN OIL

Resistance should appear near 4046 to 4056 then 4110 to 4120 and 4163 to 4183 **Support should** appear near 3929 to 3909 then 3867 to 3858 and 3806 to 3795

JULY CORN

Resistance should appear near 450 $\frac{1}{2}$ to 451 $\frac{1}{2}$ and 457 $\frac{1}{4}$ to 458 $\frac{1}{4}$ **Support** should appear near 438 $\frac{1}{4}$ to 437 and 424 $\frac{3}{4}$ to 423 $\frac{3}{4}$

JULY WHEAT

Resistance should appear near 648 $\frac{1}{4}$ to 650 $\frac{3}{4}$ and 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ **Support** should appear near 619 to 616 $\frac{1}{2}$ and 595 $\frac{3}{4}$ to 594 $\frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8047 to 8027 and 7867 to 7832

Resistance should appear near 8117 to 8137 and 8192 to 8222.

JULY LEAN HOGS

Resistance should appear near 6102 to 6117 and the 6162 to 6192 region

Support should appear near 5957 to 5942 and 5882 to 5852

AUGUST LEAN HOGS

Support should appear near 6192 to 6162 and the 6117 to 6102 region .

Resistance should appear near 6337 to 6357 and 6417 to 6432 .

THE SATISTING SOFTS

JULY 'THE MONSTER' COFFEE

Support should appear near 13460 to 13340 ad 13100 to 13040

Resistance should appear near 14150 to 14210 and 14530 tro 14590

JULY COCOA

Support is at 2620 to 2612 and 2568 to 2552

Resistance should appear near 2758 to 2775 and 2820 to 2829

JULY SUGAR

Support is at 1496 to 1484 and the 1459 to 1453 region BW Traders can buy at 1461 and hold for higher prices **Resistance should** appear near 1521 to 1535 and 1569 to 1576

JULY COTTON

Support should appear near 5577 to 5553 and the 5504 to 5492 region

Resistance should appear near 5640 to 5653 and 5716 to 5729

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

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Bi-Weekly Agricultural Open Positions as of 6-4-2009 SHORT 5 JULY HOGS 6082 SHORT 2 JULY CORN 423 3/4 avg SHORT 5 JULY WHEAT 542 3/4 avg SHORT JULY COFFEE 13605 SHORT JULY COCOA 2457