Morning Agricultural Comments Wed July 1st, 2009

Grains • Livestock • Softs

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

Reminiscences of a Stock operator.

Tuesday June 30 9:00 PM

#### **AUGUST SOYBEANS**

**Resistance** should appear near 1164 to 1169 region.

Support should appear near 1136 to 1132 and 1101 to 1096

#### **NOVEMBER SOYBEANS**

**Resistance** should appear near the 1010 ½ to 1013 ¾ region

Support should appear near 993 ¾ to 992 ¼ and 983 ¾ to 982 ¼

#### **AUGUST SOYMEAL**

Resistance should appear near 385.8 to 386. 7 and 390.9 to 392.9

**Support** should appear near 374.3 to 373.4 and 368.2 to 366.3

### **DECEMBER BEAN OIL**

**Resistance** should appear near 3734 to 3743 and 3795 to 3806.

**Support** should appear near 3623 to 3613 and the 3623 to 3613 region.

### **SEPT CORN**

**Resistance** should appear near 361  $\frac{1}{2}$  to 362  $\frac{1}{4}$  and 366  $\frac{1}{4}$  to 368  $\frac{1}{4}$ 

**Support** should appear near 344  $\frac{1}{4}$  to 342  $\frac{1}{2}$  and 332  $\frac{3}{4}$  to 331  $\frac{3}{4}$ 

#### **SEPT WHEAT**

**Support** should appear near 535 ¾ to 534 ½ and 528 ¼ to 525 ¾

Resistance should appear near 549 1/4 to 550 1/2 and the 564 to 565 1/4 region

# THE LIVELY LIVESTOCK

#### **AUGUST CATTLE**

Support should appear near 8502 to 8482 and the 8407 to 8392 region.

Resistance should appear near 8562 to 8592 and the 8667 to 8682 region.

#### **AUGUST LEAN HOGS**

**Support** should appear near 5807 to 5792 and the 5732 to 5717 region

Resistance should appear near 5942 to 5957 and the 6022 to 6037 region

#### **OCTOBER LEAN HOGS**

**Support** should appear near 5577 to 5552 and the 5507 to 5492 region

Resistance should appear near 5642 to 5652 and the 5717 to 5732 region

## THE SATISTING SOFTS

## SEPTEMBER 'THE MONSTER' COFFEE

Support should appear 11920 and the 11690 to 11640 region

**Resistance** should appear 12320 to 12380 and 12680 to 12740

#### SEPTEMBER COCOA

**Support** should appear near 2469 to 2461 and 2419 to 2411

Resistance should appear near 2612 to 2620 and the 2663 to 2672 region

#### **OCTOBER SUGAR**

**Support** is at 1738 to 1731.

Resistance should appear near 1808 to 1822

#### **DECEMBER COTTON**

Resistance should appear near 5792 to 5805 and 5855 to 5880

**Support** should appear near 5653 to 5640 and 5577 to 5553

-- A Ship in Harbor is Safe...But that is not what ships are built for --

--Stay tuned for Updates --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Tuesday June 30th 10:00 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 6-30-2009 Short August Cattle 8477