Morning Agricultural Comments Tuesday July 7th , 2009

Grains • Livestock • Softs

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

Reminiscences of a Stock operator.

Monday July 06, 12:30 PM

THE GRANDE' GRAINS

August Soybeans

Resistance should appear near 1130 to 1136 and the 1164 to 1169 region..

Support should appear near 1101 to 1096 region .. Below that buyers should appear near 1068 to 1058

September Soybeans

Resistance should appear near the 1032 to 1036 and the 1058 to 1068 region

Support should appear near 1005 to 1000 and 983 $\frac{3}{4}$ to 982 $\frac{1}{4}$.

November Soybeans

Resistance should appear near 970 % to 973 % and the 992 % to 993 % region

Support should appear 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$

August Soymeal

Resistance should appear near 373.4 to 374.3 and the 385.8 to 386.7 region

Support should appear near 361.3 to 362.3 and the 356.3 to 355.3 region

September Soymeal

Resistance should appear near the 342.3 to 344.3 and 349.3 to 350.3

Support should appear near 332.8 to 331.9 and 321.3 to 319.4

December Soymeal

Resistance should appear near 309.2 to 310.2 and 314.8 to 315.7.

Support should appear near 299.0 to 297.2 and 288.3 to 287.4.

August Bean Oil

Resistance should appear near 3493 to 3504 and 3553 to 3563 **Support** should appear near3443 to 3425 and the 3386 to 3377 region

December Bean Oil

Resistance should appear near 3553 to 3563 and 3613 to 3623...

Support should appear near 3503 to 3493 and 3443 to 3425

September Corn

Resistance should appear near 342 ½ to 344 ¼ and 349 ¼ to 350 ¼.

Support should appear near 332 ¾ to 331 ¾ and the 321 ¼ o 319 ¼ region..

September Wheat

Resistance should appear near 525 \(^4\) to 528 \(^4\) and 534 \(^2\) to 535 \(^4\)

Support should appear near 513 ¾ to 512 ¾ and the 506 ¾ to 505 ¾ region

THE LIVELY LIVESTOCK

August Cattle

Support should appear near 8407 to 8392 and the 8317 to 8302 region.

Resistance should appear near the 8482 to 8502 region. Beyond that sellers should appear near 8562 to 8592 BW Traders can sell at 8557 and risk a close over 8592 for three days in a row

August Hog

Resistance should appear near 6257 to 6272 and the 6337 to 6352 region.

BW Traders can sell at 6332 and risk a close over 6442 for three days in a row..

Support should appear near 6192 to 6162 and the 6117 to 6102 region.

BW Traders should Go short if a close under 6097 occurs.. Trade Accordingly and Stay Tuned for Flashes

October Hogs

Support should appear near 5732 to 5717 and the 5652 to 5637 region

Resistance should appear near the 5852 to 5882 region. BW Traders can sell at 5847 and hold for lower prices.... BW Traders should go short if a close under 5637 occurs,

THE SATISYING SOFTS

September 'THE Monster ' Coffee

Support should appear 11690 to 11640 and the 11360 to 11300 region...BW Traders can buy at 11370 for a bounce and hold for higher prices..

Resistance should appear 12320 to 12380 and 12680 to 12740.

September Cocoa

Support should appear near the 2419 to 2411 region... Below that buyers should appear near 2370 to 2354. **Resistance** should appear near 2511 to 2519 and 2552 to 2568.

October Sugar

Support is at 1696 to 1684 and the 1615 to 1609 region.

Resistance should appear near 1808 to 1822 and the 1858 to 1865 region.

December Cotton

Resistance should appear near 6101 to 6113 and 6165 to 6190.

Support should appear near 6035 to 6023 and the 5957 to 5945 region...

Below that buyers should appear near 5880 to 5855...

- -- A Ship in Harbor is Safe...But that is not what ships are built for --
- --Stay tuned for Updates --

Happy Trading! Bill wil@futurescom.com 1-866-409-3890

Monday July 6th 5:50 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 7-06-2009 LONG DEC COTTON 5955 SHORT AUGUST HOGS 6157