The Bill Chippas Show

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FuturesCom

Morning Agricultural Comments
Thursday July 23, 2009

Grains • Livestock • Softs

'A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice'
Wed July 22, 2009 11:00 PM South Florida Beach Time

The Grande' Grains

August Soybeans

Resistance should appear near the 1032 to 1036 and the 1058 to 1068 region

Support should appear near 1005 to 1000 region. Below that a test of 983 ¾ to 982 ¼ is likely

November Soybeans

Resistance should appear near 931 ¾ to 934 ¾..

Support should appear near 906 to 904 ½ and the 887 ¼ to 885 ¾ region

December Soymeal

Resistance should appear near 275.8 to 277.5 and 282.0 to 282.9.

Support should appear near 272.4 to 271.6 and the 267.2 to 266.3 region..

December Bean Oil

Resistance should appear near 3663 to 3682. BW Traders can sell at 3657 and hold for lower prices.

Support should appear near 3503 to 3493 and 3443 to 3425.

September Corn

Resistance should appear near 326 ¼ to 327.and 331 ¾ to 332 ¾

Support should appear near 310 ¼ to 309 ¼ and the 304 ¾ to 303 ¾ region.

September Wheat

Resistance should appear near 549 ¼ to 550 ½ and 555 ¼ to 557 ¾...

Support should appear near the 528 ¼ to 525 ¾ and 521 ¼ to 520

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The Lively Livestock

August Cattle

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance should appear near 8557 to 8687 and the 8667 to 8687 region

Octotber Cattle

Support should appear near 8872 to 8856 and 8777 to 8762

Resistance should appear near 9042 to 9062 and 9137 to 9257

August Hog

Resistance should appear near 6257 to 6272 and 6337 to 6352

Support should appear near 6117 to 6102 and the 6037 to 6022 region .

October Hogs

Support should appear near 5652 to 5637 and the 5577 to 5552 region

Resistance should appear near 5717 to 5732 and the 5792 to 5807 region

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The Satisfying Softs

September 'The Monster ' Coffee

Support should appear 11920 and 11805.. Below that a test of 11690 to 11640 is likely

Resistance should appear 12175 and the 12320 to 12380 region

September Cocoa

Support should appear near 2724 to 2716 and the 2620 to 2612.

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region..

October Sugar

Support is at 1780 to 1773 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865

December Cotton

Resistance should appear near 6165 to 6190 and 6257 to 6270 .

Support should appear near 6035 to 6023 and 5957 to 5945

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed July 22 , 2009 11:45 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 7-22-2009

SHORT 7 AUGUST HOGS 6340 avg
SHORT 7 OCTOBER HOGS 5892 avg
SHORT AUGUST CATTLE 8557
LONG SEPT WHEAT 536 1/4
SHORT OCT SUGAR 1773

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