The Bill Chippas Show

Since 1979

# FuturesCom

## Morning Agricultural Comments
## Friday August 7, 2009

### Grains • Livestock • Softs

**"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator.**

**Thursday August 6th 12:00 Noon South Florida Beach Time**

## The Grande' Grains

**November Soybeans**

**Resistance** should appear near 1032 to 1036 and the 1058 to 1068 region

**Support** should appear near 1013 ¾ to 1010 ½ then 993 ¾ to 992 ¼ and the 973 ¾ to 970 ¾ region

**December Soymeal**

**Resistance** should appear near 319.4 to 321.3 and the 326.1 to 327.0 region .. BW Traders can sell at 325.7 and hold for lower prices...

**Support** should appear near 304.5 to 303.6 ands 293.7 to 292.

**December Bean Oil**

**Resistance** should appear near 3734 to 3743 and 3795 to 3806

**Support** should appear near the 3682 to 3663 and 3623 to 3613



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**September Corn**

**Resistance** should appear near 349 ¼ to 350 ¼ and the 355 ¼ to 356 ¼ region

**Support** should appear near 332 ¾ to 331 ¾ and the 327 to 326 ¼ region

**September Wheat**

**Resistance** should appear near 512 ¾ to 513 ¾ and 520 to 521 ¼ .

**Support** should appear near 499 ½ to 497 ¼ and 485 ¾ to 484 ½ .

## THE LIVELY LIVESTOCK

**October Cattle**

**Support** should appear near 8872 to 8857 and the 8777 to 8762 region .

**Resistance** should appear near 9042 to 9062 and 9137 to 9157 region

**October Hogs**

**Support** should appear near 4787 to 4772 and the 4717 to 4692 region

**Resistance** should appear near 4912 to 4927 and 4972 to 4997

**December Hogs**

**Support** should appear near 4517 to 4502 and 4447 to 4427

**Resistance** should appear near 4772 to 4787 and 4842 to 4857



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# The Satisfying Softs

**September 'The Monster ' Coffee**

**Support** should appear 13340 and the 13100 to 13040 region

**Resistance should** appear the near the 13770 to 13830 region

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**September Cocoa**

**Support** should appear near 2775 to 2758 and 2724 to 2716

**Resistance** should appear near 2874 to 2883 and 2928 to 2937

**October Sugar**

**Support** is at 1953 to 1946 and 1909 to 1902

**Resistance** should appear near 1982 to 1996 and 2034 to 2042

**December Cotton**

**Resistance** should appear near 6337 to 6350 and the 6577 to 6591 region.

BW Traders can sell at 6572 and hold for lower prices..

**Suppor**t should appear near 6035 to 6023 and 5957 to 5945

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill wil@futurescom.com 1-866 -409-3890**

**Thursday August 06, 2009 1:00 PM South Florida Beach Time**

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## Bi-Weekly Agricultural Open Positions as of 8-6-2009

**LONG SEPT WHEAT 536 1/4**
**SHORT NOV BEANS 970 3/4**
**SHORT DEC BEAN OIL 3733**



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