





# Morning Agricultural Comments Thursday August 13, 2009

Grains • Livestock • Softs

Wed August 12, 2009 5:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

# The Grande' Grains

## **November Soybeans**

**Resistance** should appear near the 1058 to 1068 and the 1096 to 1101 region **Support** should appear near 1036 to 1032 and the 1005 to 1000 region.

#### **December Soymeal**

Resistance should appear the 326.1 to 327.0 region...

BW Traders can sell at 325.7 and hold for lower prices

**Support** should appear near 304.5 to 303.6.and 299.0 to 297.2

#### December Bean Oil

**Resistance** should appear near 3982 to 3992

**Support** should appear near 3867 to 3858

### September Corn

**Resistance** should appear near 331 ¾ to 332 ¾ and the 337 ¾ to 338 ¾ region **Support** should appear near 321 ¼ to 319 ½ and 315 ¾ to 314 ¾

#### **September Wheat**

**Resistance** should appear near 497 1/.4 to 499  $\frac{1}{2}$  and 505  $\frac{3}{4}$  to 506  $\frac{3}{4}$ .

**Support** should appear near 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$  and 478  $\frac{1}{2}$  to 477  $\frac{1}{2}$ 

# THE LIVELY LIVESTOCK

#### **October Cattle**

Support should appear near 8777 to 8762 and 8682 to 8667

Resistance should appear near 8872 and 8937 to 8967

# **October Hogs**

Support should appear near 4382 to 4372 and the 4317 to 4307 region

**Resistance** should appear near 4422 to 4447 and the 4502 to 4517 region.

## **December Hogs**

**Support** should appear near 4317 to 4307 and the 4252 to 4237 region

**Resistance** should appear near 4422 to 4447 and the 4502 to 4517 region

# The Satisfying Softs

# September 'The Monster ' Coffee

**Support** should appear 13460 to 13340 and the 13100 to 13040 region

Resistance should appear the near 13770 to 13830 and 14150 to 14210

# September Cocoa

**Support** should appear near 2775 to 2758 and 2724 to 2716

Resistance should appear near 2928 to 2937 and 2972 to 2990

#### **October Sugar**

**Support** is at 2275 to 2267 and the 2185 to 2170 region

Resistance should appear near 2315 to 2322 and 2364 to 2370

#### **December Cotton**

Resistance should appear near 6417 to 6430 and the 6577 to 6591 region.

BW Traders can sell at 6572 and hold for lower prices...

**Suppor**t should appear near 6350 to 6335 and the 6270 to 6257 region.

-A Ship in Harbor is Safe...But that is not what ships are built for -- Happy Trading!

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Bi-Weekly Agricultural Open Positions as of 8-12-2009 SHORT 5 FEB HOGS 5220 LONG SEPT WHEAT 536 1/4 SHORT NOV BEANS 970 3/4 SHORT DEC BEAN OIL 3733