



# FuturesCom

## Morning Agricultural Comments

Wed August 19, 2009

### Grains • Livestock • Softs

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Tuesday August 18<sup>th</sup>, 2009, 2:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"  
--Reminiscences of a Stock Operator--

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## THE GRANDE' GRAINS

### November Soybeans

**Resistance** should appear near  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  and  $992 \frac{1}{4}$  to 993

**Support** should appear near  $954 \frac{1}{4}$  to  $952 \frac{3}{4}$  region... Below that buyers should appear near  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  and contain a decline

### December Soymeal

**Resistance** should appear near 292.8 to 293.7 and the 297.2 to 299.0 region

**Support** should appear near and 282.9 to 282.0 and 277.5 to 275.8

### December Bean Oil

**Resistance** should appear near 3734 to 3743 and 3795 to 3806. .

**Support** should appear near 3623 to 3613 and the 3563 to 3553 region...

### September Corn

**Resistance** should appear near  $319 \frac{1}{2}$  to  $321 \frac{3}{4}$  and  $326 \frac{1}{4}$  to 327

**Support** should appear near  $310 \frac{1}{4}$  to  $309 \frac{1}{4}$  and  $304 \frac{3}{4}$  to  $303 \frac{3}{4}$

### September Wheat

**Resistance** should appear near the 477 ½ to 478 ½ and 484 ½ to 485 ¾

**Support** should appear near the 465 to 463 ¾ and the 458 ¼ to 457 ¼ region

## The Lively Livestock

### October Cattle

**Support** should appear near 8872 to 8867 and the 8777 to 8762 region.

**Resistance** should appear near 8932 to 8967 .BW Traders can sell at 8927 and hold for lower prices... Risk a close over 9072 for three days in a row... Beyond that sellers should appear near 9042 to 9062

### October Hogs

**Support** should appear near 4447 to 4422 and the 4382 to 4372 region.

**Resistance** should appear near 4502 to 4517 and the 4572 to 4582 region...

### December Hogs

**Support** should appear near 4447 to 4422 and the 4382 to 4372 region...

**Resistance** should appear near 4502 to 4517 and the 4572 to 4582 region...

### Feb hogs

**Support** should appear near 5142 to 5137 and the 5067 to 5057.

**Resistance** should appear near 5257 to 5282 and 5342 to 5357.

## The Satisfying Softs

### December 'The Monster ' Coffee

**Support** should appear 12740 to 12680 region... Below that buyers should appear near 12380 to 12320.

**Resistance should** appear the near 13040 to 13100 and 13340 to 13460. BW Traders can sell at 13325 and hold for lower prices....

### December Cocoa

**Support** should appear near 2724 to 2716... Below that a test of the 2672 to 2663 is likely.

**Resistance** should appear near 2758 to 2775 and 2820 to 2829.

### October Sugar

**Support** is at 2170 and 2134 to 2126.

**Resistance** should appear near 2219 to 2226 and 2267 to 2275

### December Cotton

**Resistance** should appear near 5945 to 5957 and the 6023 to 6035 region.

**Support** should appear near 5880 to 5855 and the 5805 to 5792 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday August 18 2:50 PM South Florida Beach Time



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**BW Agricultural Outlook Open Positions 08-17-2009**

**SHORT OCT HOGS 4502**

**SHORT DEC HOGS 4502**

**SHORT 5 FEB HOGS 5220**

**LONG SEPT WHEAT 536 1/4**

**LONG DEC COTTON 6040**