



FuturesCom

Morning Agricultural Comments

Thursday August 20, 2009

Grains • Livestock • Softs

Wed August 19th, 2009, 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
--Reminiscences of a Stock Operator--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ and 992 $\frac{1}{4}$ to 993

Support should appear near 954 $\frac{1}{4}$ to 952 $\frac{3}{4}$ region... Below that buyers should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and contain a decline

December Soymeal

Resistance should appear near 292.8 to 293.7 and the 297.2 to 299.0 region

Support should appear near and 282.9 to 282.0 and 277.5 to 275.8

December Bean Oil

Resistance should appear near 3734 to 3743 and 3795 to 3806. .

Support should appear near 3623 to 3613 and the 3563 to 3553 region...

September Corn

Resistance should appear near 319 $\frac{1}{2}$ to 321 $\frac{3}{4}$ and 326 $\frac{1}{4}$ to 327

Support should appear near 310 $\frac{1}{4}$ to 309 $\frac{1}{4}$ and 304 $\frac{3}{4}$ to 303 $\frac{3}{4}$

September Wheat

Resistance should appear near the 477 ½ to 478 ½ and 484 ½ to 485 ¾

Support should appear near the 458 ¼ to 457 ¼ and 451 ½ to 450 ¼

The Lively Livestock

October Cattle

Support should appear near 8777 to 8762 and 8682 to 8667

Resistance should appear near 8932 to 8967 and 9042 to 9062

October Hogs

Support should appear near 4512 to 4502 and 4447 to 4422 .

Resistance should appear near 4572 to 4582 and the 4637 to 4652 region.

Beyond that sellers should appear near 4682 to 4717. BW traders can sell at 4687 and risk a close over 4872 for three days in a row.

December Hogs

Support should appear near 4447 to 4422 and the 4382 to 4372 region...

Resistance should appear near 4502 to 4517 and the 4572 to 4582 region...

Feb hogs

Support should appear near 5067 to 5057 and ther 4997 to 4972 region.

Resistance should appear near 5127 to 5142 and 5202 to 5212

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12740 to 12680 region...

Below that buyers should appear near 12380 to 12320.

Resistance should appear the near 13040 to 13100 and 13340 to 13460. BW Traders can sell at 13325 and hold for lower prices....

December Cocoa

Support should appear near 2829 to 2820 and 2775 to 2758 .

Resistance should appear near 2928 to 2937 and 2972 to 2990

October Sugar

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2315 to 2322 and 2354 to 2370

December Cotton

Resistance should appear near 5945 to 5957 and the 6023 to 6035 region.

Support should appear near 5880 to 5855 and the 5805 to 5792 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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BW Agricultural Outlook Open Positions 08-19-2009

SHORT OCT CATTLE 8927

SHORT OCT HOGS 4502

SHORT DEC HOGS 4502

SHORT 5 FEB HOGS 5220

LONG SEPT WHEAT 536 1/4

LONG DEC COTTON 6040