



# FuturesCom

## Morning Agricultural Comments

Friday August 21st 2009

**Grains • Livestock • Softs**

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Thursday August 20<sup>th</sup> 2009, 1:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"  
--Reminiscences of a Stock Operator--

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## THE GRANDE' GRAINS

### November Soybeans

**Resistance** should appear near 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  and 992  $\frac{1}{4}$  to 993

**Support** should appear near 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$  region... Below that buyers should appear near 934  $\frac{3}{4}$  to 931  $\frac{3}{4}$  and contain a decline

### December Soymeal

**Resistance** should appear near 292.8 to 293.7 and the 297.2 to 299.0 region

**Support** should appear near and 282.9 to 282.0 and 277.5 to 275.8

### December Bean Oil

**Resistance** should appear near 3734 to 3743 and 3795 to 3806. .

**Support** should appear near 3623 to 3613 and the 3563 to 3553 region...

### September Corn

**Resistance** should appear near 319  $\frac{1}{2}$  to 321  $\frac{3}{4}$  and 326  $\frac{1}{4}$  to 327

**Support** should appear near 310  $\frac{1}{4}$  to 309  $\frac{1}{4}$  and 304  $\frac{3}{4}$  to 303  $\frac{3}{4}$

### September Wheat

**Resistance** should appear near the 477 ½ to 478 ½ and 484 ½ to 485 ¾

**Support** should appear near the 458 ¼ to 457 ¼ and 451 ½ to 450 ¼

## The Lively Livestock

### October Cattle

**Support** should appear near 8777 to 8762 and 8682 to 8667

**Resistance** should appear near 8932 to 8967 and 9042 to 9062

### October Hogs

**Support** should appear near 4652 to 4637 and the 4582 to 4572 region.

**Resistance** should appear near 4682 to 4717 and the 4772 to 4787 region

### December Hogs

**Support** should appear near 4582 to 4572 and the 4517 to 4502 region...

**Resistance** should appear near 4692 to 4717 and the 4772 to 4787 region

BW Traders can sell at 4687 and hold for lower prices..

### Feb hogs

**Support** should appear near 5212 to 5202 and the 5142 to 5127 region.

**Resistance** should appear near 5257 to 5282 and the 5352 to 5357 region

## The Satisfying Softs

### December 'The Monster ' Coffee

**Support** should appear 12380 to 12320.

**Resistance should** appear 12680 to 12740

### December Cocoa

**Support** should appear near 2829 to 2820 and 2775 to 2758 .

**Resistance** should appear near 2928 to 2937 and 2972 to 2990

### October Sugar

**Support** is at 2185 to 2170 and 2134 to 2126

**Resistance** should appear near 2219 to 2226 and 2267 to 2275

### December Cotton

**Resistance** should appear near 5945 to 5957 and the 6023 to 6035 region.

**Support** should appear near 5880 to 5855 and the 5805 to 5792 region. .

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Thursday August 20 , 2:00 PM South Florida Beach Time**



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**BW Agricultural Outlook Open Positions 08-19-2009**

**SHORT OCT CATTLE 8927**

**SHORT 2 OCT HOGS 4595 avg**

**SHORT DEC HOGS 4502**

**SHORT 5 FEB HOGS 5220**

**LONG SEPT WHEAT 536 1/4**

**LONG DEC COTTON 6040**