



Since 1979

FuturesCom

Morning Agricultural Comments

Monday August 23, 2009

Grains • Livestock • Softs

Sunday August 22, 2009, 7:30 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"

--Reminiscences of a Stock Operator--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 982 $\frac{1}{4}$ to 983 $\frac{3}{4}$ and the 992 $\frac{1}{4}$ to 993 region.

Support should appear near 954 $\frac{1}{4}$ to 952 $\frac{3}{4}$ and the 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ region.

December Soymeal

Resistance should appear near 292.8 to 293.7 and the 297.2 to 299.0 region

Support should appear near and 282.9 to 282.0 and 277.5 to 275.8

December Bean Oil

Resistance should appear near 3734 to 3743 and 3795 to 3806. .

Support should appear near 3623 to 3613 and the 3563 to 3553 region...

December Corn

Resistance should appear near 326 $\frac{1}{4}$ to 327 then 331 $\frac{3}{4}$ to 332 $\frac{3}{4}$ and the 337 $\frac{3}{4}$ to 338 $\frac{3}{4}$ region.

Support should appear near 321 $\frac{1}{4}$ to 319 $\frac{1}{2}$ then 315 $\frac{3}{4}$ to 314 $\frac{3}{4}$ and the 310 $\frac{1}{4}$ to 309 $\frac{1}{4}$ region.

December Wheat

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Resistance should appear near 491 ½ to 492 ¾ and the 497 ¾ to 499 ½ region.

Support should appear near the 478 ½ to 477 ½ and the 471 ¾ to 469 ½ region.

The Lively Livestock

October Cattle

Support should appear near 8777 to 8762 and 8682 to 8667

Resistance should appear near 8932 to 8967 and 9042 to 9062

October Hogs

Support should appear near 4717 to 4692 and the 46517 to 4507 region .

Resistance should appear near 4842 to 4857 and the 4912 to 48927 region

December Hogs

Support should appear near 4582 to 4572 and the 4517 to 4502 region...

Resistance should appear near 4692 to 4717 and the 4772 to 4787 region

BW Traders can sell at 4687 ad hold for lower prices..

Feb hogs

Support should appear near 5212 to 5202 and the 5142 to 5127 region.

Resistance should appear near 5257 to 5282 and the 5352 to 5357 region

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12380 to 12320.

Resistance should appear 12680 to 12740

December Cocoa

Support should appear near 2829 to 2820 and 2775 to 2758 .

Resistance should appear near 2928 to 2937 and 2972 to 2990

October Sugar

Support is at 2185 to 2170 and 2134 to 2126

Resistance should appear near 2219 to 2226 and 2267 to 2275

December Cotton

Resistance should appear near 5945 to 5957 and the 6023 to 6035 region.

Support should appear near 5880 to 5855 and the 5805 to 5792 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday August 22 , 8:45 AM South Florida Beach Time



[The Bill Chippas Show](http://www.billchippasshow.com)

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BW Agricultural Outlook Open Postions 08-22-2009

SHORT 7 OCT HOGS 4730 avg

SHORT 5 FEB HOGS 5220

SHORT OCT CATTLE 8927

LONG DEC COTTON 6040

SPREAD: LONG 5 DEC HOGS 4680 / SHORT 5 OcT HOGS 4730