The Bill Chippas Show
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Morning Agricultural Comments

Tuesday August 25, 2009

Grains • Livestock • Softs

Monday August 24, 2009, 5:30 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
--Reminiscences of a Stock Operator--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 1010 ½ to 1013 ¾. BW Traders can sell at 1010 ½ and hold for lower prices.. Beyond that sellers should appear near 1032 to 1036 and the 1058 to 1068 region

Support should appear near 973 ¾ to 970 ¾ , a close under is negative and augurs for a test of 964 ¼ to 962 ½ and the 954 ¼ to 952 ¾ region

December Soymeal

Resistance should appear near 303.6 to 304.5 .. Beyond that sellers should appear near the 309.2 to 310.2.region. BW Traders can sell at 303.5 and hold for lower prices..

Support should appear near 293.7 to 292.8 and the 288.3 to 287.4 region

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December Bean Oil

Resistance should appear near 3795 to 3806 and the 3858 to 3867 region.. Beyond that Sellers should appear near 3909 to 3929 and cap a rally. . BW Traders can sell at 3857 and hold for lower prices.. .

Support should appear near 3743 to 3734 and 3682 to 3663 ..

December Corn

Resistance should appear near 342 ½ to 344 ¼ and the 349 ¼ to 350 ¼ region. .

Support should appear near 327 to 326 ¼ and 321 ¼ to 319 ½ region .

December Wheat

Resistance should appear near 505 ¾ to 506 ¾ and 512 ¾ to 513 ½

Support should appear near 485 ¾ to 484 ½ and 471 ¾ to 469 ½

The Lively Livestock

October Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance should appear near 8932 to 8967 and 9042 to 9062

October Hogs

Support should appear near 4582 to 4572 and the 4517 to 4507 region .

Resistance should appear near 4692 to 4717 and the 4772 to 4787 region

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December Hogs

Support should appear near 4582 to 4572 and the 4517 to 4502 region...

Resistance should appear near 4637 to 4652 and 4692 to 4717

Feb hogs

Support should appear near 5212 to 5202 and the 5142 to 5127 region.

Resistance should appear near 5257 to 5282 and the 5352 to 5357 region

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The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12030 to 11920

Resistance should appear 12320 to 12380

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December Cocoa

Support should appear near 2829 to 2820 and 2775 to 2758 .

Resistance should appear near 2928 to 2937 and 2972 to 2990

October Sugar

Support is at 2170 and the 2134 to 2126 region

Resistance should appear near 2219 to 2226 and 2267 to 2275

December Cotton

Resistance should appear near 5945 to 5957 and the 6023 to 6035 region.

Support should appear near 5880 to 5855 and the 5805 to 5792 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Monday August 24 , 6:50 PM South Florida Beach Time

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BW Agricultural Outlook Open Positions 08-24-2009

SHORT 7 OCT HOGS 4730 avg

SHORT 5 FEB HOGS 5220

SHORT OCT CATTLE 8927

LONG DEC COTTON 6040

SPREAD: LONG 5 DEC HOGS 4680 / SHORT 5 OCT HOGS 4730

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